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CITY OF NORTH LAS VEGAS, NV®



CITY OF NORTH LAS VEGAS OFFICE OF ECONOMIC DEVELOPMENT

# INCENTIVES & RESOURCES



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# LOCAL INCENTIVE PROGRAMS

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## CITY OF NORTH LAS VEGAS SMALL BUSINESS CONNECTOR

The Small Business Connector is a one-stop shop located inside North Las Vegas City Hall that helps business owners launch, expand and develop their business. Partners in the NLV Connector include UNLV's Small Business Development Center, which will provide business owners free expertise on how to start and grow a business; Access Community Capital, which will provide small business owners and startup entrepreneurs low-cost business loans, with a focus on women, veteran and minority-owned leaders; and the Employ NV Business Hub, which connects job seekers and employers, and supports expanding companies with on-the-job training for new hires.



### CityCONNECT

The City of North Las Vegas' one-on-one business outreach program. Through this initiative, the City's Economic Development, Police and Community Services Departments meet directly with companies across North Las Vegas to help them overcome challenges and seize new opportunities.

## NV ENERGY

### Business Energy Services – Commercial Incentives

Varies depending on program type (Retrofit for Existing Buildings, New Construction, Instant Discounts, Nonprofit Agency Grants, etc.) Technical Assistance, no-cost offers and incentives for energy-equipment to reduce expenditure on electric bills.



### Electric vehicle rate

NV Energy offers special Electric Vehicle Time-of-Use rates that allows customers to pay a discounted rate if they charge the vehicle during the utility's electric vehicle charging period (late night to the early morning hours of the day). Discounted rates on charging (rates differ depending on business and residential classification, refer to website.)

# STATE INCENTIVE PROGRAMS

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## NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (GOED)

### Tax Abatement Incentives (GOED)

The State of Nevada offers a variety of incentives to help qualifying companies make the decision to do business in the state, including sales tax abatements on capital equipment purchases, sales and use tax deferral on capital equipment purchases, abatements on personal and modified business taxes, real property tax abatements, and more.



### Nevada Apex Accelerator (GOED)

The Nevada Apex Accelerator Program, formerly known as the Procurement Assistance and Outreach program, helps simplify the process and cut through the red tape, connecting Nevada businesses with lucrative opportunities through education, marketing, procurement technical assistance, support documentation, e-commerce and networking assistance.

### Innovation Based Economic Development (GOED)

An Innovation Economy is built through an approach called Innovation Based Economic Development (IBED) often also known as technology based economic development. Programs and funding equipment include Nevada Opportunity Fund, Nevada Knowledge Fund and State Small Business Credit Initiatives.



### International Trade division programs (GOED)

The International Trade division programs and funding assistance are aimed at both assisting Nevada businesses to begin or expand activities in international markets and attracting foreign investment to the state. Main programs and funding assistance available to companies through GOEDs International Trade division are STEP Grant and NV Global.

## Emerging Small Business Certification Program (GOED)

The Emerging Small Business (ESB) certification program was created in 2014 to encourage the development and growth of small businesses in Nevada. The program seeks to assist small businesses in obtaining work with the state and local government agencies through identifying small businesses that want to contract with governments.



## FEDERAL RESOURCES

### Opportunity Zones



The Opportunity Zone program is a tax incentive, designed to encourage long-term private investment in low-income communities. The program runs on two tracks – first, Governors in each state nominate opportunity zones, which are low-income community census tracts that could benefit from private investment. Second, once the zones are certified by the U.S. Treasury Department, interested private investors must invest in opportunity funds, specialized vehicles that can then be utilized to invest in the certified opportunity zones.

### Foreign Trade Zone

A Foreign Trade Zone (FTZ) is a secure, access-restricted, Customs & Border Protection privileged area in or near a U.S. port of entry where merchandise both foreign and domestic may be admitted, stored, exhibited, manipulated, temporarily removed, manufactured, or destroyed duty-free! Duties, certain user fees and taxes are only assessed on products that are transferred out of the FTZ and entered into the United States for consumption. Products that are transferred out of the FTZ and exported abroad are exempt from any duty, user fees or taxes. Clark County has been established as the service area for FTZ Program.



## WORKFORCE DEVELOPMENT INCENTIVE PROGRAMS

### Workforce Innovations for a New Nevada (WINN) – (GOED)

WINN represents the first workforce development training program of its kind in Nevada and is a commitment to businesses to arm them with the skilled employees that they need. The program is administered by GOED in coordination with the Nevada System of Higher Education, the Governor's Office of Workforce Innovations, the Department of Employment, Training and Rehabilitation, and the Nevada Department of Education.



### Silver State Works – Training & Incentive-Based Employment

For an employer to be eligible to participate, the employer must have an established, verified, paid-to-date Unemployment Insurance (UI) account, as well as a valid business license if required by the city or county in which the employer conducts business. Eligible employers also include city, state and federal entities, if the positions are permanent.

### Workforce Connections

Workforce Connections is Southern Nevada's Local Workforce Development Board (LWDB). We are responsible for the operation of the One-Stop Delivery System in the Southern Nevada Local Workforce Development Area. Our Mission is "Connecting Employers to a Ready Workforce". We establish dynamic partnerships with employers and the community to connect job seekers to education, job training and employment opportunities.



### EmployNV Business Hub at North Las Vegas City Hall

As part of the Small Business Connector's – EmployNV located at City of North Las Vegas City Hall, provides businesses located in North Las Vegas with additional resources for hiring, talent recruitment, training, and other needs at no-cost. EmployNV can also provide employers with financial incentives for hiring Nevadans.

### NV Grow

NV Grow empowers businesses through Economic Gardening, connecting them to data, marketing and business intelligence resources to fuel growth and create jobs.



# CHAMBERS OF COMMERCE

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Vegas Chamber



Urban Chamber




Latin Chamber



# JOIN THE MOVEMENT NORTH

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