



City of North Las Vegas
Community Development & Compliance, Business License Division
2250 Las Vegas Blvd North, Ste 110
North Las Vegas, NV 89030

SURETY BOND – Medical Marijuana Establishment

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as Principal and _____, incorporated under the laws of the State of _____, as Surety, are held and firmly bound unto the City of North Las Vegas, in the penal sum of Two Hundred Fifty Thousand Dollars (\$250,000.00), lawful money of the United States, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors, agents, employees, subcontractors, and the agents and employees of any subcontractors and assigns, jointly and severally, by these presents.

WHEREAS, the Principal has applied to the said obligee for a license for a Medical Marijuana Establishment License in accordance with the provisions of City of North Las Vegas Municipal Code Chapter 5.29.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT, to, indemnify, defend, and hold harmless the City, and any of its elected or appointed officers, agents, or employees, from any and all claims, demands, actions, damages, decrees, judgments, attorney fees, costs, and expenses which the City, or such elected or appointed officers or employees, may suffer, or which may be recovered from, or obtainable against the City, or such elected or appointed officers or employees, as a result of, by reason of, or arising out of the use of the license, or the exercise by the licensee of any or all of the rights, privileges, permission, and authority conferred herein, or as a result of any alleged act or omission on the part of the licensee in performing or failing to perform any of its obligations.

IT IS UNDERSTOOD AND AGREED that, in no event, shall the Surety be liable for an amount exceeding the penalty of this bond.

IT IS FURTHER UNDERSTOOD AND AGREED that the Surety may at any time terminate its liability by giving thirty day’s prior written notice to the said obligee, and the Surety shall not be liable for any losses which occur after the expiration of said thirty day period, save and except for losses which occurred while this bond was in full force and effect.

OTHERWISE this bond shall remain in force and be binding upon the Surety.

Signed, sealed and dated this _____ day of _____, 20__.

Surety

Principal

By: _____

By: _____