



**City of North Las Vegas**  
Community Development & Compliance, Business License Division  
2250 Las Vegas Blvd North, Ste 110  
North Las Vegas, NV 89030

**LICENSE BOND – Medical Marijuana Establishment**

***KNOW ALL MEN BY THESE PRESENTS:***

That we, \_\_\_\_\_, as Principal and \_\_\_\_\_, incorporated under the laws of the State of \_\_\_\_\_, as Surety, are held and firmly bound unto the City of North Las Vegas, in the penal sum of Fifty Thousand Dollars (\$50,000.00), lawful money of the United States, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, by these presents.

***WHEREAS***, the Principal has applied to the said obligee for a license for a Medical Marijuana Establishment License in accordance with the provisions of City of North Las Vegas Municipal Code Chapter 5.29.

***NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT***, If the said Principal shall comply fully with all of the provisions of said City of North Las Vegas Municipal Code Chapter 5.29 and all other applicable provisions of the City of North Las Vegas and the State of Nevada and shall pay all fees and penalties imposed by said City of North Las Vegas Municipal Code Chapter 5.29 and Chapter 5.02.

***IT IS UNDERSTOOD AND AGREED*** that, in no event, shall the Surety be liable for an amount exceeding the penalty of this bond.

***IT IS FURTHER UNDERSTOOD AND AGREED*** that the Surety may at any time terminate its liability by giving thirty day’s prior written notice to the said obligee, and the Surety shall not be liable for any losses which occur after the expiration of said thirty day period, save and except for losses which occurred while this bond was in full force and effect.

***OTHERWISE*** this bond shall remain in force and be binding upon the Surety.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Surety

\_\_\_\_\_  
Principal

By: \_\_\_\_\_

By: \_\_\_\_\_