

CITY OF NORTH LAS VEGAS, NEVADA

ANNUAL REPORT

FINANCIAL INFORMATION AND OPERATING DATA

PURSUANT TO AMENDED SEC RULE 15C2-12

AS OF JUNE 30, 2007

CITY OF

NORTH LAS VEGAS

PREPARED BY:

NSB PUBLIC FINANCE

CITY OF NORTH LAS VEGAS, NEVADA

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North Las Vegas, Nevada 89030

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CITY COUNCIL

Michael L. Montandon, Mayor
William E. Robinson, Mayor Pro Tem
Stephanie S. Smith
Shari Buck
Robert L. Eliason

CITY OFFICIALS

Gregory E. Rose, City Manager
Philip F. Stoeckinger, Finance Director
Katherine K. Godbey, Assistant Finance Director
Carie A. Torrence, City Attorney
Karen L. Storms, City Clerk

The annual financial information covered by the continuing disclosure undertakings for all municipal securities transactions subject to the Rule (as defined herein) will be provided to DisclosureUSA annually within 270 days of the end of the fiscal year.

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APPENDIX A - COMMON TABLES

The following documents have been submitted separately to the Repositories and are incorporated herein by reference:

Annual Reports and the City of North Las Vegas, Nevada, Comprehensive Annual Financial Report for the Fiscal Years Ended June 30, 1996 through June 30, 2006

Official Statements for all municipal securities transactions

The City of North Las Vegas Comprehensive Annual Financial Report (including the North Las Vegas Library District as a Blended Component Unit) for the year ended June 30, 2007 will be submitted electronically to DisclosureUSA along with this report.

I. Securities Offerings Subject to Continuing Disclosure

Pursuant to Amended SEC Rule 15c2-12 (the "Rule"), the City of North Las Vegas, Nevada (the "City") is required to provide ongoing secondary market disclosure for municipal transactions issued on and after July 3, 1995. Annual financial information is distributed to, at the City's option, either (i) each Nationally Recognized Municipal Securities Information Repository (collectively, the "NRMSIRs") for purposes of the Rule, as set forth on an updated list of NRMSIRs currently available on the Internet at the website www.sec.gov/info/municipal/nrmsir.htm; or (ii) any other filing system approved by the Securities and Exchange Commission for transmission of continuing disclosure filings under the Rule for submission to the NRMSIRs (without also separately submitting such filings to the NRMSIRs and any applicable State Repository by some other means), including without limitation the central post office known as DisclosureUSA, managed by the Municipal Advisory Council of Texas and located on the Internet at the website www.DisclosureUSA.org.

II. Continuing Disclosure Undertaking

The City has covenanted to provide ongoing disclosure of certain annual financial information and operating data with respect to the City, of the type specified in the respective original offering documents of the municipal securities transactions subject to the Rule.

This Annual Report provides financial information and operating data for the period ended June 30, 2007. Information on subsequent events is contained in the materials listed on the Table of Contents page and are incorporated herein by reference.

The City has also covenanted to provide the City's annual financial statements, prepared in accordance with generally accepted accounting principles, audited by a firm of certified public accountants or the legislative auditor as required by the laws of the State of Nevada.

In addition, the City covenants to provide or cause to be provided, in a timely manner, to the Municipal Securities Rulemaking Board ("MSRB") and to any State Information Depository ("SID"), notice of the occurrence of any of the following events with respect to issuance of bonds if any such event is material:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions or events affecting the tax exempt status of bonds;
- (7) Modifications to rights of bondholders;
- (8) Bond calls;
- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of bonds;
- (11) Rating changes.

III. Financial Information and Operating Data

The City has covenanted to provide updates to the information contained in the general obligation municipal securities transactions subject to the Rule. A list of these transactions and the tables originally provided in the initial offering documents are as follows:

A. General Obligation Bonds:

Amount	Name	Series	CUSIP Base
\$3,000,000	General Obligation (Limited Tax) Street Bonds	December 1, 1995	660393
\$4,915,000	General Obligation (Limited Tax) Street Refunding Bonds	2002	660393
\$7,465,000	General Obligation (Limited Tax) Jail Refunding Bonds	2004	660393

COMMON TABLES

General Fund Statement of Revenues, Expenditures and Changes in Fund Balances
 Self-Insurance Reserve Internal Service Fund
 Assessed Valuation
 Tax Levies, Collections and Delinquencies - City of North Las Vegas
 Tax Levies, Collections and Delinquencies - Clark County
 Ten Largest Taxpayers
 Statewide Average and Overlapping Tax Rates
 Statutory Debt Limitation
 Outstanding Indebtedness
 Debt Service Requirements to Maturity
 Direct General Obligation Debt Ratios

NOTE: The tables listed under the heading "A. General Obligation Bonds" are common to most of the municipal securities transactions covered by this Annual Report ("Common Tables"), therefore, an update of the information of the type contained in each table is provided in Appendix A of this document.

B. General Obligation - Medium-Term Bonds:

Amount	Name	Series	CUSIP Base
\$4,000,000	General Obligation (Limited Tax) Medium-Term Street Bonds	March 1, 1998	660393
\$4,000,000	General Obligation (Limited Tax) Medium-Term Housing Relocation Bonds	December 1, 1998	660393
\$5,000,000	General Obligation (Limited Tax) Medium-Term Recreation Bonds	2000A	660393
\$55,000,000	General Obligation (Limited Tax) Medium-Term Bonds	2006	660393
TABLES			
<i>Common Tables (See Appendix A)</i>			

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C. General Obligation - Additionally Secured by Pledged Revenues - Consolidated Tax Bonds:

Amount	Name	Series	CUSIP Base
\$2,500,000	General Obligation (Limited Tax) Judicial/Public Safety Bonds (Additionally Secured by Pledged Revenues)	2002	660393
\$32,500,000	General Obligation (Limited Tax) Judicial/Public Safety Bonds (Additionally Secured by Pledged Revenues)	2003	660393
\$105,000,000	General Obligation (Limited Tax) Building Bonds (Additionally Secured by Pledged Revenues)	2006	660393

TABLES

Common Tables (See Appendix A)
Historical Consolidated Tax Pledged Revenues
Pledged Revenues and Debt Service Requirements

In addition to the Common Tables provided in Appendix A, the City has covenanted to provide updates to the following table included in the original offering documents of the above transaction.

HISTORICAL CONSOLIDATED TAX PLEDGED REVENUES
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
Consolidated Tax ^{1/}	\$ 31,000,342	\$ 37,621,661	\$ 47,361,646	\$ 53,720,737	\$ 52,955,745
Pledged Revenue Limitation (15%)	\$ 4,650,051	\$ 5,643,249	\$ 7,104,247	\$ 8,058,111	\$ 7,943,362
Existing Debt Service	\$ 116,658	\$ 1,591,839	\$ 2,766,839	\$ 2,773,239	\$ 7,484,060
Coverage (times)	39.86 x	3.55 x	2.57 x	2.91 x	1.06 x

1/ Consists of City revenues in the Consolidated Tax Distribution Fund.

SOURCE: City of North Las Vegas Comprehensive Annual Financial Reports for Fiscal Years 2003-2007

CONSOLIDATED TAX PLEDGED REVENUES AND
EXISTING BONDS DEBT SERVICE REQUIREMENTS
City of North Las Vegas, Nevada

Fiscal Year Ending June 30	Consolidated Tax Revenues ^{1/}	Pledged Revenues (15% of Consolidated Tax Revenues)	Total Outstanding Consolidated Tax Secured Bonds Debt Service ^{2/}	Coverage
2007	\$52,955,745	\$7,943,362	\$7,484,060	1.06
2008	58,500,000	8,775,000	7,951,803	1.10
2009	60,255,000	9,038,250	8,518,476	1.06
2010	62,062,650	9,309,398	8,773,569	1.06
2011	63,924,530	9,588,679	9,033,809	1.06
2012	63,924,530	9,588,679	9,030,229	1.06
2013	63,924,530	9,588,679	9,029,056	1.06
2014	63,924,530	9,588,679	9,028,606	1.06
2015	63,924,530	9,588,679	9,032,206	1.06
2016	63,924,530	9,588,679	9,034,546	1.06
2017	63,924,530	9,588,679	9,108,071	1.05
2018	63,924,530	9,588,679	9,105,259	1.05
2019	63,924,530	9,588,679	9,108,551	1.05
2020	63,924,530	9,588,679	9,106,229	1.05
2021	63,924,530	9,588,679	9,106,006	1.05
2022	63,924,530	9,588,679	9,107,299	1.05
2023	63,924,530	9,588,679	9,093,363	1.05
2024	63,924,530	9,588,679	8,908,200	1.08
2025	63,924,530	9,588,679	8,911,450	1.08
2026	63,924,530	9,588,679	8,907,700	1.08
2027	63,924,530	9,588,679	8,909,750	1.08
2028	63,924,530	9,588,679	8,911,250	1.08
2029	63,924,530	9,588,679	8,909,000	1.08
2030	63,924,530	9,588,679	8,907,500	1.08
2031	63,924,530	9,588,679	8,911,000	1.08
2032	63,924,530	9,588,679	8,908,500	1.08
2033	63,924,530	9,588,679	8,909,500	1.08
2034	63,924,530	9,588,679	8,908,000	1.08
2035	63,924,530	9,588,679	8,908,250	1.08
2036	63,924,530	9,588,679	8,909,250	1.08
TOTAL			\$ 266,470,488	

1/ Reflects the actual 2007 amount and a budgeted 2008 amount. Fiscal years 2009 - 2011 show a 3% growth and 0% growth thereafter.

2/ Includes the 2007A Judicial/Public Safety Refunding Bonds (which are not subject to the Rule).

SOURCE: City of North Las Vegas, compiled by NSB Public Finance

**D. General Obligation Bonds - Additionally Secured by Pledged Revenues -
Water and Wastewater (Sewer) Bonds:**

Amount	Name	Series	CUSIP Base
\$15,000,000	General Obligation (Limited Tax) Water and Sewer Bonds (Additionally Secured by Pledged Revenues)	1999	660393
\$10,030,000	General Obligation (Limited Tax) Water and Sewer Refunding Bonds (Additionally Secured by Pledged Revenues)	2005B	660393
\$140,000,000	General Obligation (Limited Tax) Wastewater Reclamation System Bonds (Additionally Secured by Pledged Revenues)	2006	660393

TABLES

Common Tables (See Appendix A)

Water and Wastewater Utility Funds Net Pledged Revenues

Outstanding Parity Securities

Existing Parity Securities and Debt Service Requirements Utility System Bonds

In addition to the Common Tables provided in Appendix A, the City has covenanted to provide updates to the following tables included in the original offering documents of the above transactions.

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WATER AND WASTEWATER UTILITY FUNDS ^{1/}
NET PLEDGED REVENUES
City of North Las Vegas, Nevada

Fiscal Year Ending June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
Water/Wastewater Fund Revenues:					
Charges for Services:					
Water Fees	\$ 29,916,898	\$ 32,628,000	\$ 35,767,186	\$ 39,845,489	\$ 43,275,960
Wastewater Fees	9,365,878	12,415,827	19,010,104	24,984,944	28,483,257
Connection/Construction & Other Fees	19,573,859	31,795,910	39,640,744	32,947,588	17,258,981
Intergovernmental Revenue	50,250	2,859	137,748	652,156	3,239,528
Licenses and Permits	1,408,996	1,016	--	--	--
Fines and Forfeitures	792,274	1,153,434	1,161,480	1,661,361	1,686,091
Interest	212,579	155,004	108,404	51,471	4,642,673
Miscellaneous	1,844,958	770,477	885,677	991,754	1,179,142
Transfers In	--	1,047,487	3,541,679	--	15,864,274
Total Revenues:	<u>63,165,692</u>	<u>79,970,014</u>	<u>100,253,022</u>	<u>101,134,763</u>	<u>115,629,906</u>
Total Operating Expenses ^{2/}	34,956,089	28,325,095	62,489,787 ^{3/}	69,930,821	93,525,768
Pledged Revenues:	28,209,603	51,644,919	37,763,235	31,203,942	22,104,138
Existing Annual Debt Service:	\$ 6,374,823	\$ 6,374,073	\$ 6,315,114	\$ 5,911,986	\$ 8,160,922
Coverage (times)	4.43 x	8.10 x	5.98 x	5.28 x	2.71 x

1/ Beginning July 1, 2003, the water and wastewater (sewer) operations became two distinct enterprise funds.

2/ Includes transfers out; excludes depreciation, interest expense and nonoperating expenses.

3/ In 2005, the City reclassified the Payment in Lieu of Tax ("PILT") in accordance with governmental accounting standards. Previously, this expense was classified as a nonoperating expense; it is now classified as a transfer out.

SOURCE: City of North Las Vegas Comprehensive Annual Financial Reports for Fiscal Years 2003-2007

OUTSTANDING PARITY LIEN
WATER AND WASTEWATER UTILITY BONDS ^{1/}
As of June 30, 2007

	Issued	Original Amount	Outstanding
PARITY LIEN BONDS			
Water and Sewer Improvement & Refunding Bonds	06/04/97	\$ 17,890,000	\$ 845,000
Water and Sewer Bonds	07/09/98	15,000,000	700,000
Water and Sewer Bonds	07/01/99	15,000,000	1,970,000
Water and Sewer Refunding Bonds	09/08/03	704,000	576,000
Water Refunding Bonds	11/25/03B	8,685,000	5,435,000
Water and Sewer Refunding Bonds	05/17/05A	14,365,000	14,365,000
Water and Sewer Refunding Bonds	07/01/05B	10,030,000	10,030,000
Wastewater Reclamation System Bonds	10/04/06	140,000,000	140,000,000
Water and Sewer Refunding Bonds	03/02/07	5,713,000	5,713,000
TOTAL			\$179,634,000

1/ Does not include Southern Nevada Water Authority ("SNWA") debt, a portion of which the City is contingently liable. The City's general fund and ad valorem taxing powers are contingently liable for a portion of the SNWA's debt, if pledged SNWA revenues are insufficient. The City's portion would be based on City water usage as compared to the water usage of other members of the SNWA.

SOURCE: City of North Las Vegas; compiled by NSB Public Finance

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EXISTING WATER AND WASTEWATER UTILITY BONDS
DEBT SERVICE REQUIREMENTS
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	Principal	Interest	Total
2008	\$ 3,195,000	\$ 8,275,374	\$ 11,470,374
2009	3,349,000	8,092,515	11,441,515
2010	6,057,000	7,871,435	13,928,435
2011	6,445,000	7,587,690	14,032,690
2012	6,452,000	7,297,811	13,749,811
2013	6,745,000	7,009,056	13,754,056
2014	6,837,000	6,721,807	13,558,807
2015	7,009,000	6,412,408	13,421,408
2016	6,445,000	6,093,144	12,538,144
2017	6,260,000	5,787,106	12,047,106
2018	5,785,000	5,496,781	11,281,781
2019	4,895,000	5,241,056	10,136,056
2020	5,115,000	5,002,531	10,117,531
2021	4,105,000	4,778,006	8,883,006
2022	4,300,000	4,567,881	8,867,881
2023	4,505,000	4,347,756	8,852,756
2024	4,725,000	4,117,006	8,842,006
2025	4,955,000	3,875,006	8,830,006
2026	5,195,000	3,621,256	8,816,256
2027	5,450,000	3,355,131	8,805,131
2028	5,715,000	3,090,294	8,805,294
2029	5,995,000	2,826,819	8,821,819
2030	6,285,000	2,546,591	8,831,591
2031	6,590,000	2,248,856	8,838,856
2032	6,920,000	1,936,438	8,856,438
2033	7,275,000	1,621,819	8,896,819
2034	7,650,000	1,304,663	8,954,663
2035	8,040,000	961,200	9,001,200
2036	8,455,000	590,063	9,045,063
2037	8,885,000	199,913	9,084,913
	<u>\$ 179,634,000</u>	<u>\$ 132,877,412</u>	<u>\$ 312,511,412</u>

SOURCE: Compiled by NSB Public Finance

E. Special Assessment - Local Improvement Bonds:

Amount	Name	Series	CUSIP Base
\$2,468,000	Special Assessment District No.58 (Craig Road) Local Improvement Bonds	2002	66041H
\$27,520,000	Special Improvement District No.60 (Aliante) Senior Limited Obligation Refunding Bonds ^{1/}	2006A	66041H
\$14,660,000	Special Improvement District No.60 (Aliante) Subordinate Local Improvement Refunding Bonds ^{1/}	2006B	66041H
\$12,680,000	Special Assessment District No.63 (Lamb Boulevard - I-15 to Clark County 215) Local Improvement Bonds ^{2/}	2007	66041R

1/ These bonds are not secured by the General Fund of the City nor by its taxing power (except to the extent of its power to impose and collect the assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payment of these bonds. The payment of these bonds is not secured by any encumbrance, mortgage, or other pledge of the property of the City. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

Note: These issues are included to satisfy continuing disclosure requirements in Appendix E of the Official Statement dated April 28, 2006.

2/ *These bonds were issued November 2007 and are shown for informational purposes only.*

TABLES

Common Tables (See Appendix A)

Special Assessment District No. 58 Assessment Amounts and Land Values

Special Assessment District No. 60 Assessment Amounts and Land Values

Special Assessment District No. 60 Senior Bonds and Subordinate Bonds Total Debt Service Schedules

Special Assessment District No. 60 Collection and Delinquency Data

Special Assessment District No. 60 Value to Lien Ratios

Special Assessment District No. 60 Top Ten Assessment Payers

SPECIAL ASSESSMENT DISTRICT NO. 58
ASSESSMENT AMOUNTS AND LAND VALUES ^{1/}

TOTAL AMOUNT ASSESSED		\$2,569,468.04
Less Cash Payments or Pre-payments Received		(100,758.47)
Less Rounding		(709.57)
TOTAL AMOUNT TO BE FINANCED WITH BOND PROCEEDS		\$2,468,000.00
Number of Parcels:		26
Total Taxable Value ^{2/} :		\$87,079,983.00
Range of Taxable Values (Minimum-Maximum):	\$276,049.00 -	26,272,800.00
Average Parcel Taxable Value:		\$3,349,230.12
Total Unbilled Assessments		\$498,577.66
Range of Unbilled Assessments (Minimum-Maximum):	\$393.82 -	123,627.16
Average Unbilled Assessment Due:		\$19,176.06
Ratio of Total Taxable Value to Total Assessment		174.66 x
Ratio of Ranges of Taxable Values to Assessments	38.23 x -	1,021.25 x
Ratio of Average Parcel Taxable Value to Average Assessment		174.66 x

1/ These bonds are not secured by the General Fund of the City nor by its taxing power (except to the extent of its power to impose and collect the assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payment of these bonds. The payment of these bonds is not secured by any encumbrance, mortgage, or other pledge of the property of the City. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

2/ Figure from the Clark County Assessor's Office

SOURCE: Assessment Management Group, Inc.

SPECIAL ASSESSMENT DISTRICT NO. 60
ASSESSMENT AMOUNTS AND LAND VALUES ^{1/}
As of June 30, 2007

TOTAL AMOUNT ASSESSED	\$50,000,000.00
Less Cash Payments or Pre-payments Received	0.00
Less Rounding	0.00
TOTAL AMOUNT TO BE FINANCED WITH BOND PROCEEDS	\$50,000,000.00
Number of Parcels:	5,407
Total Taxable Value ^{2/} :	\$1,799,661,746.93
Range of Taxable Values (Minimum-Maximum):	\$97,200.00 - 26,580,314.00
Average Parcel Taxable Value:	\$332,839.24
Total Unbilled Assessments	\$37,346,798.84
Range of Unbilled Assessments (Minimum-Maximum):	\$39.70 - 1,204,378.29
Average Unbilled Assessment Due:	\$6,907.12
Ratio of Total Taxable Value to Total Assessment	48.19 x
Ratio of Ranges of Taxable Values to Assessments	15.34 x - 3,706.61 x
Ratio of Average Parcel Taxable Value to Average Assessment	48.19 x

1/ These bonds are not secured by the General Fund of the City nor by its taxing power (except to the extent of its power to impose and collect the assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payment of these bonds. The payment of these bonds is not secured by any encumbrance, mortgage, or other pledge of the property of the City. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

2/ Figure from the Clark County Assessor's Office

SOURCE: Assessment Management Group, Inc.

SPECIAL ASSESSMENT DISTRICT NO. 60
DEBT SERVICE REQUIREMENTS
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	Senior Bonds Debt Service			Subordinate Bonds Debt Service			Grand Total
	Principal	Interest	Total	Principal	Interest	Total	
2008	\$ 1,195,000	\$ 1,088,800	\$ 2,283,800	\$ 615,000	\$ 659,205	\$ 1,274,205	\$ 3,558,005
2009	1,235,000	1,043,238	2,278,238	630,000	633,833	1,263,833	3,542,070
2010	1,280,000	996,081	2,276,081	660,000	606,405	1,266,405	3,542,486
2011	1,330,000	946,313	2,276,313	690,000	576,525	1,266,525	3,542,838
2012	1,385,000	893,709	2,278,709	715,000	544,555	1,259,555	3,538,264
2013	1,440,000	838,075	2,278,075	750,000	510,485	1,260,485	3,538,560
2014	1,495,000	778,441	2,273,441	785,000	474,216	1,259,216	3,532,657
2015	1,555,000	715,534	2,270,534	825,000	435,773	1,260,773	3,531,307
2016	1,615,000	649,144	2,264,144	865,000	394,996	1,259,996	3,524,140
2017	1,690,000	577,856	2,267,856	900,000	351,520	1,251,520	3,519,376
2018	1,765,000	502,278	2,267,278	950,000	305,270	1,255,270	3,522,548
2019	1,840,000	422,269	2,262,269	1,030,000	255,255	1,285,255	3,547,524
2020	1,985,000	334,966	2,319,966	1,080,000	201,450	1,281,450	3,601,416
2021	2,075,000	241,078	2,316,078	1,140,000	144,840	1,284,840	3,600,918
2022	2,175,000	142,797	2,317,797	1,195,000	85,298	1,280,298	3,598,094
2023	2,000,000	46,250	2,046,250	1,075,000	27,413	1,102,413	3,148,663
TOTAL	\$ 26,060,000	\$10,216,828	\$ 36,276,828	\$13,905,000	\$ 6,207,038	\$ 20,112,038	\$ 56,388,866

SOURCE: Compiled by NSB Public Finance

SPECIAL ASSESSMENT DISTRICT NO. 60
ASSESSMENT COLLECTION AND DELINQUENCY DATA
City of North Las Vegas, Nevada
As of March 15, 2008

Assessment Due Date	Special Assessment Billings ^{1/}	Cumulative Special Assessment Collections	Ratio of Collections to Billings
9/1/2003	\$ 5,000	\$ 5,000	100.00%
9/1/2004	5,000	5,000	100.00
3/1/2005	2,532,239	2,532,239	100.00
9/1/2005	2,475,731	2,475,731	100.00
3/1/2006	2,362,883	2,362,514	99.98
9/1/2006	2,011,867	2,010,286	99.92
3/1/2007	1,896,318	1,895,206	99.94
9/1/2007	1,828,570	1,822,691	99.68

1/ Interest on the Assessment District No. 60 Bonds was capitalized through December 1, 2004

SOURCE: Assessment Management Group, Inc.

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SPECIAL ASSESSMENT DISTRICT NO. 60
 VALUE TO LIEN RATIOS
 City of North Las Vegas, Nevada
 As of March 15, 2008

Value to Lien	Number of Parcels	Assessment	% of Total Assessments	Taxable Value ^{1/}	% of Total
0 - 9.99:1 ^{1/}	43	\$ 325,062	0.95%	\$ 1,890,000	0.11%
10 - 12.49:1	176	1,024,466	3.00	12,516,871	0.75
12.5 - 14.99:1	2	11,418	0.03	159,271	0.01
15 - 17.49:1	71	550,316	1.61	9,351,500	0.56
17.5 - 19.99:1	12	210,232	0.62	4,082,503	0.25
20 - 29.99:1	50	2,223,367	6.51	52,627,974	3.16
greater than 30:1	4,768	29,821,667	87.28	1,584,062,082	95.16
Totals	5,122	\$ 34,166,529	100.00%	\$ 1,664,690,202	100.00%

1/ SOURCE: Clark County Assessor's Office

SOURCE: Assessment Management Group, Inc.

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SPECIAL ASSESSMENT DISTRICT NO. 60
TOP TEN ASSESSMENT PAYERS
City of North Las Vegas, Nevada
As of March 15, 2008

Owner ^{1/}	Number of Parcels	Assessment	% of Total Assessments	Taxable Value ^{1/}	Value to Lien
Aliante Gaming LLC	1	\$ 1,154,639	3.38%	\$ 26,580,314	23.0
Pardee Homes Nevada	111	874,359	2.56	19,736,049	22.6
Astoria N L V 53 LLC	149	852,220	2.49	12,995,757	15.2
N V E P 35 LLC	1	493,725	1.45	12,214,663	24.7
Astoria N L V LLC	50	362,860	1.06	4,906,334	13.5
P N II INC	64	354,675	1.04	5,716,937	16.1
North Valley Enterprises LLC	20	340,351	1.00	15,130,077	44.5
Aliant Marketplace LLC	3	229,695	0.67	11,883,191	51.7
Green Valley Development LLC	1	211,498	0.62	11,876,254	56.2
Smith's Food & Drug Centers	1	209,094	0.61	10,239,891	49.0
Top Ten Totals	401	5,083,115	14.88%	131,279,468	25.8
Other Owners (4,721 Owners)	4,721	29,083,414	85.12%	1,533,410,734	52.7
Total	5,122	\$ 34,166,529	100.00%	\$ 1,664,690,202	48.7

1/ SOURCE: Clark County Assessor's Office

SOURCE: Assessment Management Group, Inc.

APPENDIX A
COMMON TABLES

COMMON TABLES

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GENERAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
REVENUES:					
Taxes	\$ 10,440,330	\$ 12,024,330	\$ 14,691,432	\$ 17,090,046	\$ 20,953,549
Licenses and Permits	18,738,868	28,303,779	31,329,077	35,431,853	33,416,360
Intergovernmental ^{1/}	16,180,384	30,265,018	7,839,142	7,900,048	8,293,800
Consolidated Tax	31,000,342	37,621,661	47,361,646	53,720,737	52,955,745
Charges for Services	12,550,735	15,014,895	15,417,098	17,417,931	17,317,963
Fines and Forfeitures	4,986,519	5,243,329	5,673,785	6,032,092	6,669,330
Miscellaneous	2,611,397	3,434,613	6,147,105	8,766,229	18,138,542
TOTAL REVENUES	96,508,575	131,907,625	128,459,285	146,358,936	157,745,289
EXPENDITURES:					
General Government	18,065,822	19,819,784	23,229,495	24,167,015 ^{4/}	32,326,863
Public Safety	63,564,935	71,662,091	81,316,788	90,666,128	101,463,360
Judicial	3,289,350	3,794,780	4,503,687	5,629,689	7,570,317
Public Works	2,139,976	12,652,774 ^{3/}	13,689,509	15,290,929	20,897,805
Culture and Recreation	6,204,623	6,716,820	7,692,760	9,743,871	11,476,814
Community Support	548,218	566,263	666,333	1,224,175 ^{4/}	1,076,101
Debt Service	175,443	40,290	40,290	0	0
TOTAL EXPENDITURES	93,988,367	115,252,802	131,138,862	146,721,807	174,811,260
OTHER FINANCING SOURCES (USES):					
Operating Transfers In ^{1/}	1,975,696	1,280,745	29,051,728	32,429,912	35,732,558
Operating Transfers Out	(720,006)	(9,679,506)	(23,699,451)	(26,123,127)	(13,785,431)
Obligations for Compensated Absences Transferred from Proprietary Fund	0	1,047,487	0	0	0
Capital Lease Obligations	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	1,255,690	(7,351,274)	5,352,277	6,306,785	21,947,127
EXCESS (DEFICIENCY) OF REVENUES & OTHER SOURCES OVER EXPENDITURES					
	3,775,898	9,303,549	2,672,700	5,943,914	4,881,156
BEGINNING FUND BALANCE	\$ 10,929,600	\$ 14,705,498	\$ 24,009,047	\$ 26,681,747	\$ 32,228,809
Prior Period Adjustment	0	0	0	(396,849) ^{5/}	0
ENDING FUND BALANCE	\$ 14,705,498	\$ 24,009,047	\$ 26,681,747	\$ 32,228,812	\$ 37,109,965
Reserved Portion of Ending Fund Balance ^{2/}					
	\$ 195,900	\$ 428,000	\$ 1,139,400	\$ 3,245,348	\$ 542,793

- Footnotes on following page -

- 1/ In 2005, the City reclassified the Payment in Lieu of Tax ("PILT") in accordance with governmental accounting standards. Previously, this revenue was classified as an intergovernmental source. Beginning in 2005, this revenue was reflected as a transfer from other funds, primarily from the Water and Wastewater Funds.
- 2/ The reserved portion of the ending fund balance is used for encumbrances and long-term receivables.
- 3/ In Fiscal Year 2004, the City Council created a new utilities department. As part of the reorganization, approximately \$12 million in public works expenditures were transferred to the General Fund.
- 4/ The Office of Housing & Neighborhood Services was reported in the 2006 Comprehensive Annual Financial Report under General Government in the amount of \$151,681; however, it should have been reported under Community Support.
- 5/ The prior period adjustment is due to a reclassification of how the City recognized payments from the development community for new meters. Previously, the City recorded these payments as revenue; beginning in 2006, these payments was recorded as a meter deposit liability.

SOURCE: City of North Las Vegas Comprehensive Annual Financial Reports for Fiscal Years 2003-2007

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SELF-INSURANCE RESERVE INTERNAL SERVICE FUND
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	2003 (Audited)	2004 (Audited)	2005 (Audited)	2006 (Audited)	2007 (Audited)
Total Revenues, Contributed Capital, and Transfers In:	\$ 4,328,311	\$ 6,628,421	\$ 8,630,022	\$11,022,463	\$ 10,178,595
Total Expenditures & Transfers Out:	6,639,967	5,340,716	6,604,882	5,927,845	6,466,810
Net Revenues over Expenditures:	(2,311,656)	1,287,705	2,025,140	5,094,618	3,711,785
Fund Equity, beginning:	3,619,344	1,307,688	2,595,393	4,620,533	9,715,151
Fund Equity, ending:	\$ 1,307,688	\$ 2,595,393	\$ 4,620,533	\$ 9,715,151	\$ 13,426,936

SOURCE: City of North Las Vegas Comprehensive Annual Financial Reports for Fiscal Years 2003-2007

ASSESSED VALUATION
City of North Las Vegas and Clark County, Nevada

Fiscal Year Ended June 30	City of North Las Vegas ^{1/}	Percent Change	Clark County ^{2/}	Percent Change
2003	\$2,377,556,608	--	\$40,649,294,740	--
2004	2,734,445,463	15.01%	44,679,769,201	9.92%
2005	3,318,379,189	21.35	50,157,588,051	12.26
2006	4,749,825,535	43.14	64,498,993,015	28.59
2007	6,912,113,869	45.52	89,520,974,828	38.79

1/ Excludes the assessed valuation of the North Las Vegas Redevelopment Agency in the following amounts: 2003/2004 - \$51,881,976; 2004/2005 - \$51,108,227; 2005/2006 - \$113,763,524 and 2006/2007 - \$109,039,007.

2/ Excludes assessed valuation totals of the Boulder City Redevelopment Agency, the Las Vegas Redevelopment Agency, the North Las Vegas Redevelopment Agency, the Henderson Redevelopment Agency, the Mesquite Redevelopment Agency, and the Clark County Redevelopment Agency (beginning Fiscal Year 2004/2005) in the following amounts: 2003/2004 - \$539,338,873; 2004/2005 - \$645,881,691; 2005/2006 - \$1,083,494,385 and 2006/2007 - \$2,101,460,109.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation

TAX LEVIES, COLLECTIONS AND DELINQUENCIES ^{1/}
 City of North Las Vegas, Nevada
 (unaudited)

Fiscal Year Ending June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy ^{2/}
2003	\$28,551,762	\$28,044,723	98.22%	\$505,582	\$28,550,305	99.99%
2004	32,838,428	32,337,491	98.47	491,443	32,828,934	99.97
2005	41,739,164	41,352,020	99.07	335,731	41,687,751	99.88
2006	51,076,383	50,570,826	99.01	317,032	50,887,858	99.63
2007	63,147,352	62,235,752	98.56	365,082	62,600,834	99.13

1/ Excludes values of the North Las Vegas Redevelopment Agency.

2/ Figured on collections to net levy (actual levy less stricken taxes).

SOURCE: City of North Las Vegas Comprehensive Annual Financial Report for Fiscal Year 2007 - Statistical Section

TAX LEVIES, COLLECTIONS AND DELINQUENCIES ^{1/}
 Clark County, Nevada

Fiscal Year Ending June 30	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections ^{2/}	Total Tax Collections	Total Collections as % of Current Levy ^{3/}
2003	\$ 1,132,942,981	\$ 1,118,892,620	98.76%	\$ 14,016,592	\$ 1,132,909,212	99.99%
2004	1,262,311,488	1,251,864,740	99.17	10,376,522	1,262,241,262	99.99
2005	1,449,092,435	1,439,911,686	99.37	8,917,137	1,448,828,823	99.98
2006	1,639,734,823	1,632,191,297	99.54	5,521,986	1,637,713,283	99.88
2007	1,930,042,662	1,909,964,723	98.96	^{2/}	1,909,964,723	98.96

1/ Subject to revision. Represents the real property tax roll levies and collections.

2/ Still in the process of being collected.

3/ Figured on collections to net levy (actual levy less stricken taxes).

SOURCE: Clark County Treasurer's Office

CITY OF NORTH LAS VEGAS LARGEST TAXPAYERS ^{1/}
 Secured and Unsecured Tax Roll
 (Fiscal Year 2006-2007)

Property Owner	Type of Business	Assessed Value	% of Total Assessed Value ^{2/}
1 Olympia Group LLC	Developer	\$ 258,415,491	3.74%
2. Centex Homes	Real Estate	100,201,264	1.45
3. Pardee Homes	Real Estate	93,610,996	1.35
4. Station Casinos Inc.	Hotel/Casino	87,957,952	1.27
5. D. R. Horton Incorporated	Real Estate	53,846,208	0.78
6. Operating Engineers Fund Inc.	Real Estate	51,628,111	0.75
7. Lennar Corporation	Real Estate	46,371,848	0.67
8. Black Hills Corporation	Real Estate	45,879,662	0.66
9. Greenspun Corporation	Real Estate	42,191,607	0.61
10. Cannery Hotel & Casino LLC	Hotel/Casino	37,532,880	0.54
	TOTAL	\$ 817,636,019	11.83%

1/ Centrally assessed utility figures are not included for the individual entities as the disbursements and billings are done by the Department of Taxation.

2/ Based on Fiscal Year 2007 total assessed valuation for the City of \$6,912,113,869 (which excludes the assessed valuation of the North Las Vegas Redevelopment Agency).

SOURCE: Clark County Assessor's Office

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OVERLAPPING TAX RATES ^{1/}
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
City of North Las Vegas					
Operating Rate	\$0.1963	\$0.1975	\$0.1975	\$0.2014	\$0.1937
Override Rate	0.9133	0.9242	0.9390	0.9201	0.9400
Debt Service Rate	0.0891	0.0770	0.0622	0.0622	0.0300
Clark County	0.6352	0.6502	0.6502	0.6425	0.6416
Clark County School District	1.3034	1.3034	1.3034	1.3034	1.3034
Combined Special Districts	0.0936	0.0928	0.0913	0.0818	0.0814
State of Nevada ^{2/ 3/}	<u>0.1500</u>	<u>0.1700</u>	<u>0.1850</u>	<u>0.1850</u>	<u>0.1850</u>
TOTAL	<u>\$3.3809</u>	<u>\$3.4151</u>	<u>\$3.4286</u>	<u>\$3.3964</u>	<u>\$3.3751</u>

1/ Per \$100 of assessed valuation.

2/ Fiscal Years 2005-2007 include the State Indigent Trust Rate of \$0.0150.

3/ \$0.0200 of the State rate is exempt from the \$3.64 cap.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation

STATEWIDE AVERAGE TAX RATES

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Average Statewide Rate	\$3.0758	\$3.1115	\$3.1182	\$3.1124	\$3.1471

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation

STATUTORY DEBT LIMITATION
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	Assessed Valuation ^{1/}	Debt Limit	Outstanding General Obligation Debt ^{2/}	Additional Statutory Debt Capacity
2003	\$ 2,430,813,229	\$ 486,162,646	\$111,995,000	\$ 374,167,646
2004	2,786,327,439	557,265,488	105,854,000	451,411,488
2005	3,369,487,416	673,897,483	97,449,000	576,448,483
2006	4,863,589,059	972,717,812	250,135,000	722,582,812
2007	7,021,149,876	1,404,229,975	378,574,000	1,025,655,975

1/ Includes the assessed value of the North Las Vegas Redevelopment Agency in the following amounts: 2003 - \$53,256,621; 2004 - \$51,881,976; 2005 - \$51,108,227; 2006 - \$113,763,524 and 2007 - \$109,036,007. This value is included for purposes of calculating the debt limit but is not subject to State or local taxation for retirement of general obligation bond debt.

2/ Excludes assessment bonds.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation, City of North Las Vegas

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OUTSTANDING INDEBTEDNESS ^{1/}
 City of North Las Vegas, Nevada
 as of June 30, 2007

	Issued	Original Amount	Outstanding
<u>GENERAL OBLIGATION BONDS ^{2/}</u>			
Street Bonds	12/01/95	\$ 3,000,000	\$ 170,000
Street Refunding Bonds	05/01/02B	4,915,000	3,430,000
Jail Refunding Bonds	01/01/04	7,465,000	4,425,000
Street Refunding Bonds	05/17/07B	1,530,000	1,530,000
TOTAL			9,555,000
<u>GENERAL OBLIGATION REVENUE BONDS ^{3/}</u>			
Water & Sewer Improvement & Rfg Bonds	06/04/97	17,890,000	845,000
Water & Sewer Bonds	07/09/98	15,000,000	700,000
Water and Sewer Bonds	08/01/99	15,000,000	1,970,000
Judicial/Public Safety Bonds	05/01/02A	2,500,000	1,390,000
Judicial/Public Safety Bonds	03/01/03	32,500,000	22,330,000
Water & Sewer Refunding Bonds	09/08/03	704,000	576,000
Water Refunding Bonds	11/25/03B	8,685,000	5,435,000
Water & Sewer Refunding Bonds	05/17/05A	14,365,000	14,365,000
Water & Sewer Refunding Bonds	07/01/05B	10,030,000	10,030,000
Building Bonds	06/07/06	105,000,000	105,000,000
Wastewater Reclamation System Bonds	10/04/06	140,000,000	140,000,000
Water & Sewer Refunding Bonds	03/02/07	5,713,000	5,713,000
Judicial/Public Safety Refunding Bonds	05/17/07A	7,630,000	7,630,000
TOTAL			315,984,000
<u>GENERAL OBLIGATION MEDIUM-TERM BONDS ^{4/}</u>			
Medium-Term Street Bonds	03/01/98	4,000,000	480,000
Medium-Term Housing Relocation Bonds	12/01/98	4,000,000	475,000
Medium-Term Recreation Bonds	04/01/00A	5,000,000	1,780,000
Medium-Term Bonds	03/23/06	55,000,000	50,300,000
TOTAL			53,035,000
TOTAL GENERAL OBLIGATION BONDS			\$ 378,574,000
<u>ASSESSMENT BONDS</u>			
Assessment District No. 54 ^{5/}	05/01/94	2,961,790	750,000
Assessment District No. 58 ^{6/}	02/01/02	2,468,000	830,000
Assessment District No. 59 ^{6/}	11/25/03	1,289,100	328,200
Assessment District No. 60, Rfg Series 2006A ^{5/}	05/31/06A	27,520,000	26,060,000
Assessment District No. 60, Rfg Series 2006B ^{5/}	05/31/06B	14,660,000	13,905,000
Assessment District No. 61 ^{6/}	03/28/07	3,250,000	3,250,000
Assessment District No. 62 ^{6/}	03/28/07	1,250,000	1,250,000
TOTAL			\$ 46,373,200

-Footnotes on following page-

- 1/ Does not include lease purchase agreements or contingent liabilities. As of June 30, 2007, the City has no lease purchase obligations outstanding.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 3/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit. These bonds are additionally secured by pledged revenues; if revenues are not sufficient, the City is obligated to pay the difference between such revenues and the debt service requirements of the respective bonds.
- 4/ General obligation bonds secured by the full faith, credit and payable from all legally available funds of the City. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the City's maximum operating levy.
- 5/ These bonds are not secured by the General Fund of the City nor by its taxing power (except to the extent of its power to impose and collect the assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payment of these bonds. The payment of these bonds is not secured by any encumbrance, mortgage, or other pledge of the property of the City. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.
- 6/ Secured by assessments against property improved; the City's Surplus and Deficiency Fund, the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: City of North Las Vegas

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DEBT SERVICE REQUIREMENTS TO MATURITY
City of North Las Vegas, Nevada
As of June 30, 2007

Fiscal Year Ending June 30	General Obligation Bonds	General Obligation Revenue Bonds	General Obligation Medium-Term Bonds	Assessment Bonds ^{1/}	Total
2008	\$ 2,040,921	\$ 19,422,177	\$ 8,476,440	\$ 902,858	\$ 30,842,395
2009	2,046,796	19,959,991	7,468,595	735,739	30,211,122
2010	2,051,427	22,702,004	7,465,850	744,059	32,963,340
2011	2,048,783	23,066,499	6,808,150	761,808	32,685,239
2012	861,703	22,780,040	6,751,400	783,094	31,176,236
2013	867,947	22,783,112	6,749,600	597,805	30,998,464
2014	640,906	22,587,413	6,749,000	572,732	30,550,052
2015	256,929	22,453,615	6,784,200	544,620	30,039,364
2016	0	21,572,690	6,848,400	544,651	28,965,741
2017	0	21,155,178	0	544,549	21,699,727
2018	0	20,387,040	0	0	20,387,040
2019	0	19,244,608	0	0	19,244,608
2020	0	19,223,760	0	0	19,223,760
2021	0	17,989,013	0	0	17,989,013
2022	0	17,975,180	0	0	17,975,180
2023	0	17,946,119	0	0	17,946,119
2024	0	17,750,206	0	0	17,750,206
2025	0	17,741,456	0	0	17,741,456
2026	0	17,723,956	0	0	17,723,956
2027	0	17,714,881	0	0	17,714,881
2028	0	17,716,544	0	0	17,716,544
2029	0	17,730,819	0	0	17,730,819
2030	0	17,739,091	0	0	17,739,091
2031	0	17,749,856	0	0	17,749,856
2032	0	17,764,938	0	0	17,764,938
2033	0	17,806,319	0	0	17,806,319
2034	0	17,862,663	0	0	17,862,663
2035	0	17,909,450	0	0	17,909,450
2036	0	17,954,313	0	0	17,954,313
2037	0	9,084,913	0	0	9,084,913
TOTAL	\$ 10,815,412	\$ 571,497,841	\$ 64,101,635	\$ 6,731,915	\$ 653,146,803

- footnotes on following page -

1/ Does not include the Assessment Districts No. 54 and No.60 Bonds. These bonds are not secured by the general fund of the City nor by its taxing power (except to the extent of its power to impose and collect the assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payment of these bonds. The payment of these bonds is not secured by any encumbrance, mortgage, or other pledge of the property of the City. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

Excludes Assessment District No. 63 issued after June 30, 2007.

SOURCE: City of North Las Vegas, Nevada - Finance Department

DIRECT GENERAL OBLIGATION DEBT RATIOS ^{1/}
City of North Las Vegas, Nevada

Fiscal Year Ended June 30	2003	2004	2005	2006	2007
Population ^{2/}	146,005	164,971	180,219	198,516	214,971
Assessed Value ^{3/}	\$ 2,377,556,608	\$ 2,734,445,463	\$ 3,318,379,189	\$ 4,749,825,535	\$ 6,912,113,869
Taxable Value ^{3/}	\$ 6,793,018,880	\$ 7,812,701,323	\$ 9,481,083,397	\$13,570,930,100	\$ 19,748,896,769
<u>Gross Direct G.O. Debt</u>	\$111,995,000	\$105,854,000	\$97,449,000	\$250,135,000	\$378,574,000
RATIO TO:					
Per Capita	\$767.06	\$641.65	\$540.73	\$1,260.02	\$1,761.05
Percent of Assessed Value	4.71%	3.87%	2.94%	5.27%	5.48%
Percent of Taxable Value	1.65%	1.35%	1.03%	1.84%	1.92%
<u>Net Direct G.O. Debt</u>	\$23,640,000	\$21,170,000	\$18,300,000	\$70,320,000	\$62,590,000
RATIO TO:					
Per Capita	\$161.91	\$128.33	\$101.54	\$354.23	\$291.16
Percent of Assessed Value	0.99%	0.77%	0.55%	1.48%	0.91%
Percent of Taxable Value	0.35%	0.27%	0.19%	0.52%	0.32%

1/ Excludes assessment bonds.

2/ As of July 1 of each year. Years 2003 - 2006 are estimated and year 2007 is projected. Source: Nevada State Demographer and the City's Planning Department.

3/ See "Property Tax Base and Tax Roll Collection" in an Official Statement for an explanation of Assessed Value and Taxable Value.

SOURCE: Property Tax Rates for Nevada Local Governments - Department of Taxation