



Presentation to the City Council

May 21, 2013

Fiscal Year 2014 Budget

"Providing Financial Stability"

Prioritized Goals and Objectives

1. Provide an annual budget with adequate resources to support defined services and service levels
2. Provide for financial reserves consistent with City policy
3. Provide services in the most cost-effective manner
4. Provide for reasonable and responsible tax rates

Budget Development Process



- Revenue Projections – January through March
- Budget Development – January and February
- Department Request Analysis – February and March
- Department Meetings and Request Adjustments
- Manager’s Review and Recommendation – March
- Council Reviews Tentative Budget – April
- Tentative Budget Submission to Taxation - April
- Modification to the Tentative Budget – April and May
- **Council Adoption of a Final Budget – May**
- Council Adopted Budget Submitted to Taxation - June

Step by Step Planning



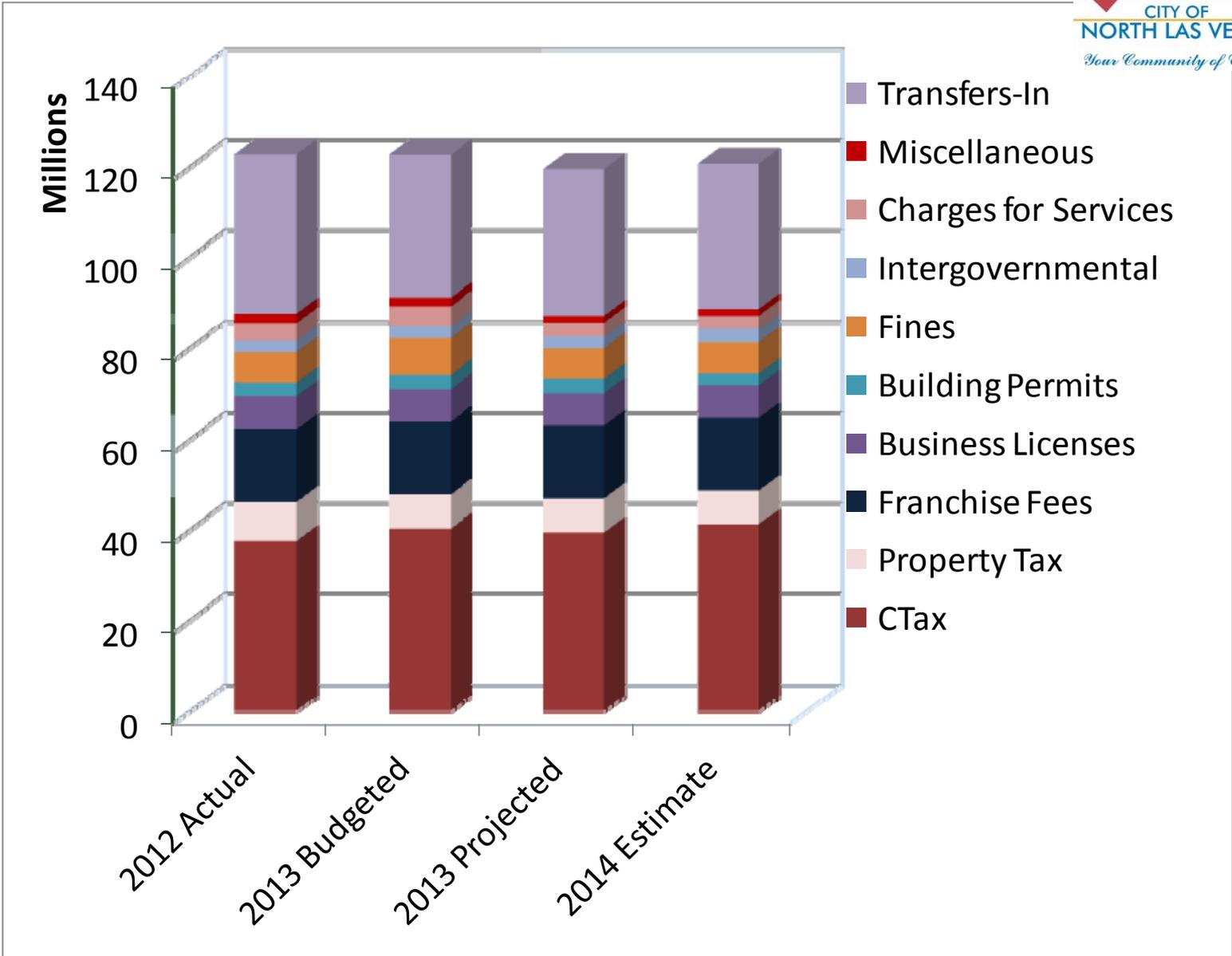
- Current Year Revenue and Expenditure Projection
- Revenue Analysis
 - Most out of the City's Control
- Cost Containment
- Financial Stability Planning



Funds Not Supported by Adequate Resources

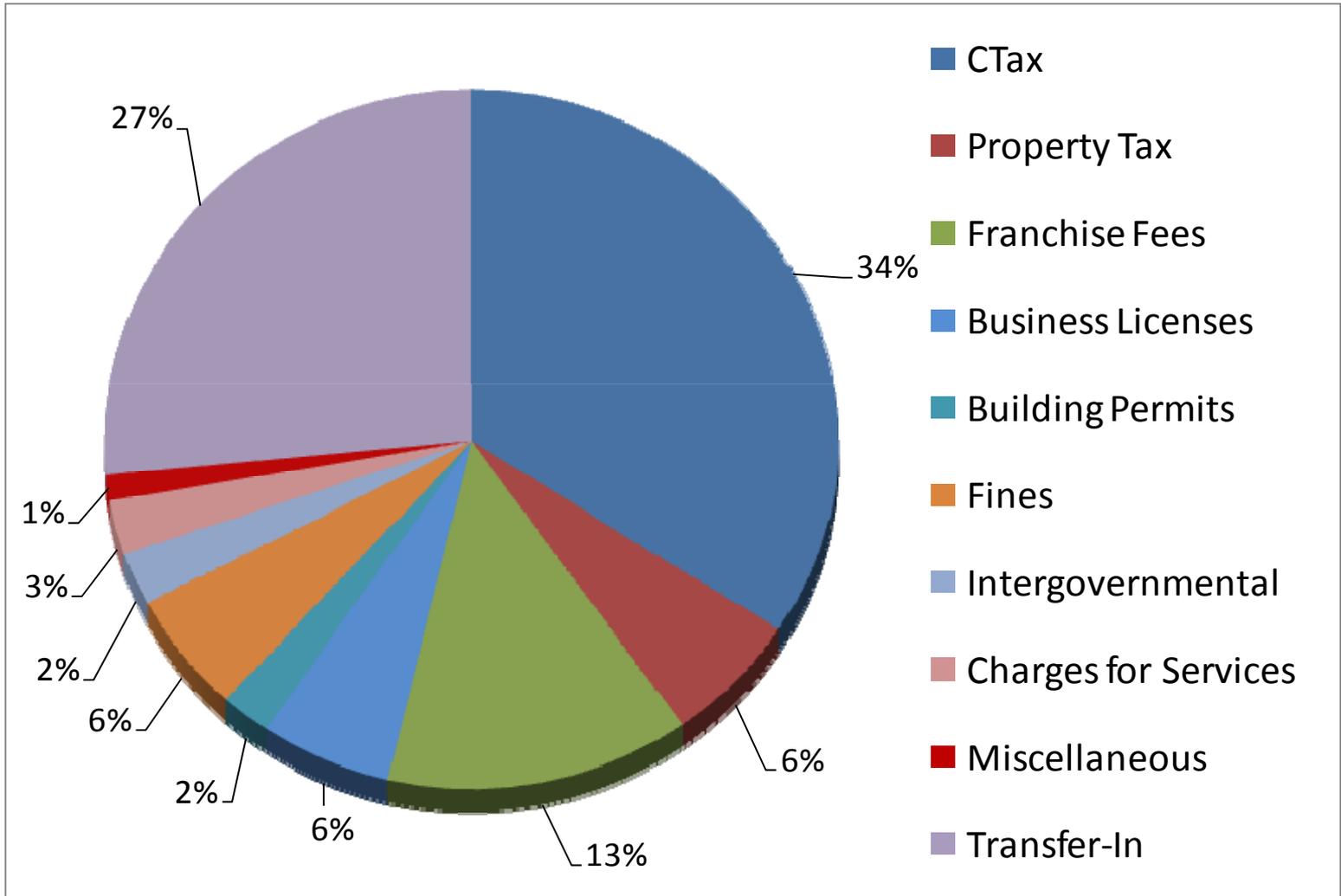
- **General Fund - \$14.5 Million**
 - **Property Taxes**
 - **Ctax**
- **Public Safety Tax Fund - \$3.2 Million**
 - **Property Taxes**
- **Library District Budget - \$1.0 Million**
 - **Property Taxes**

General Fund Revenues by Type

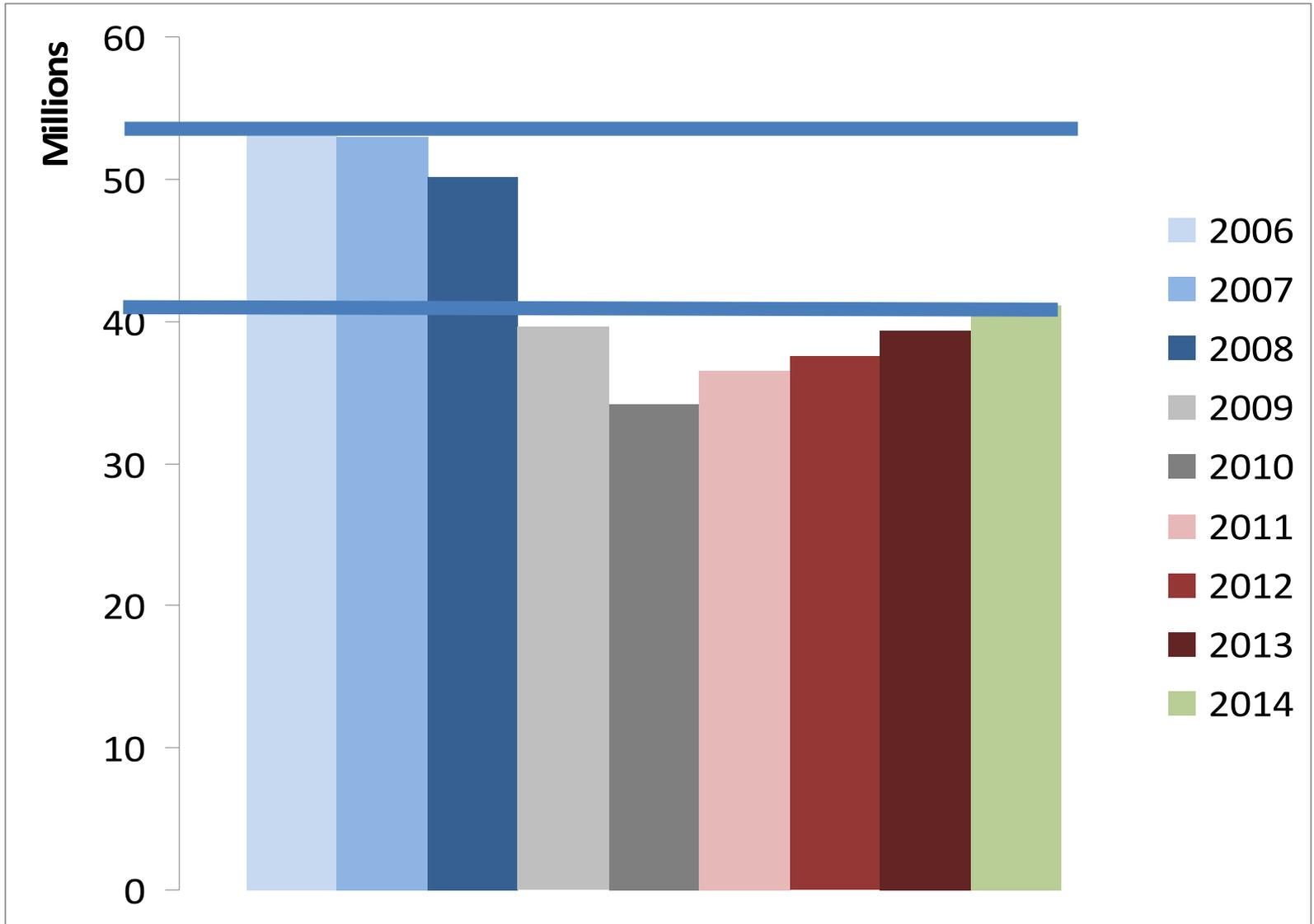


General Fund Revenue Projections

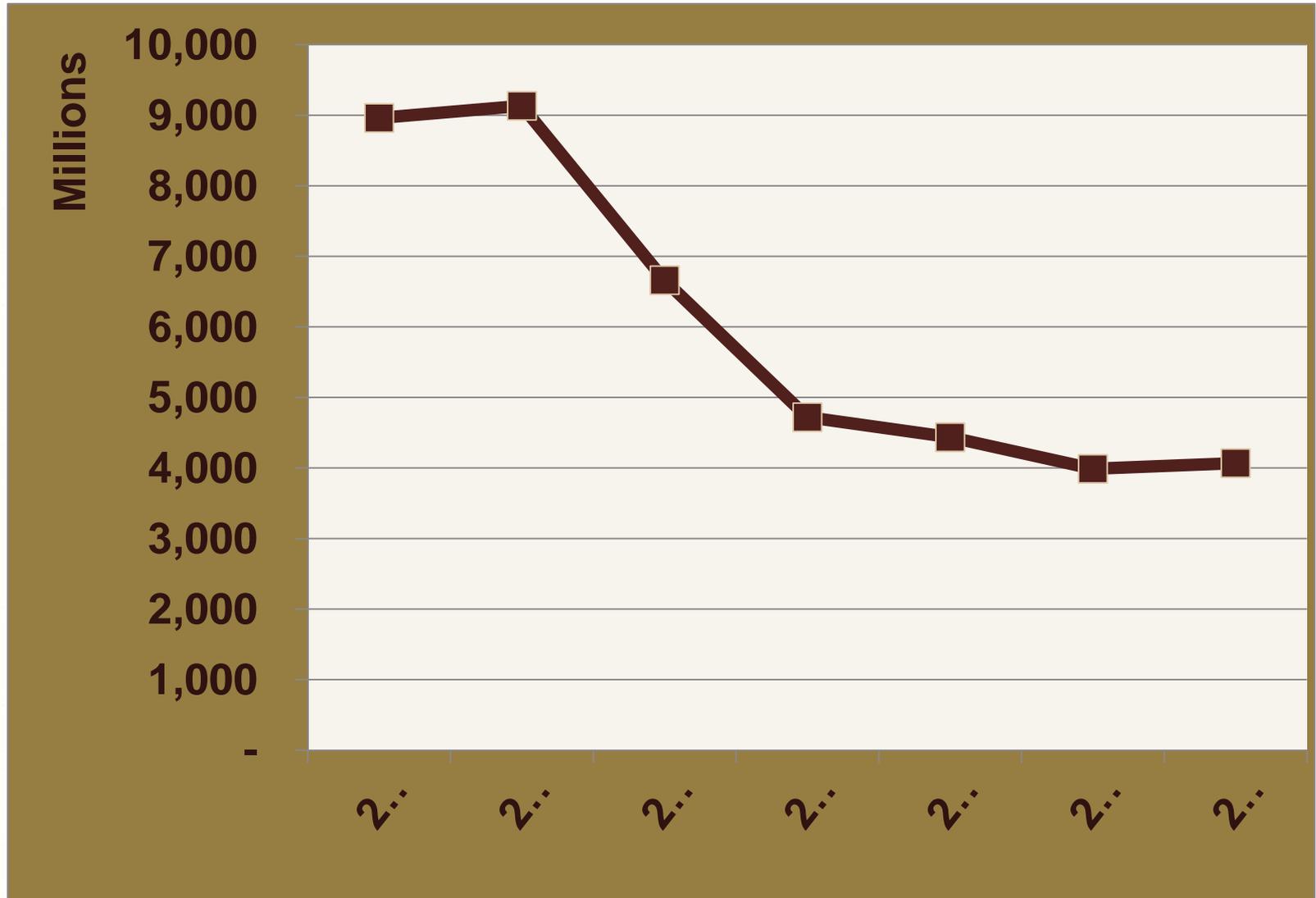
FY 2014



CTax Distributions 2006 - 2014



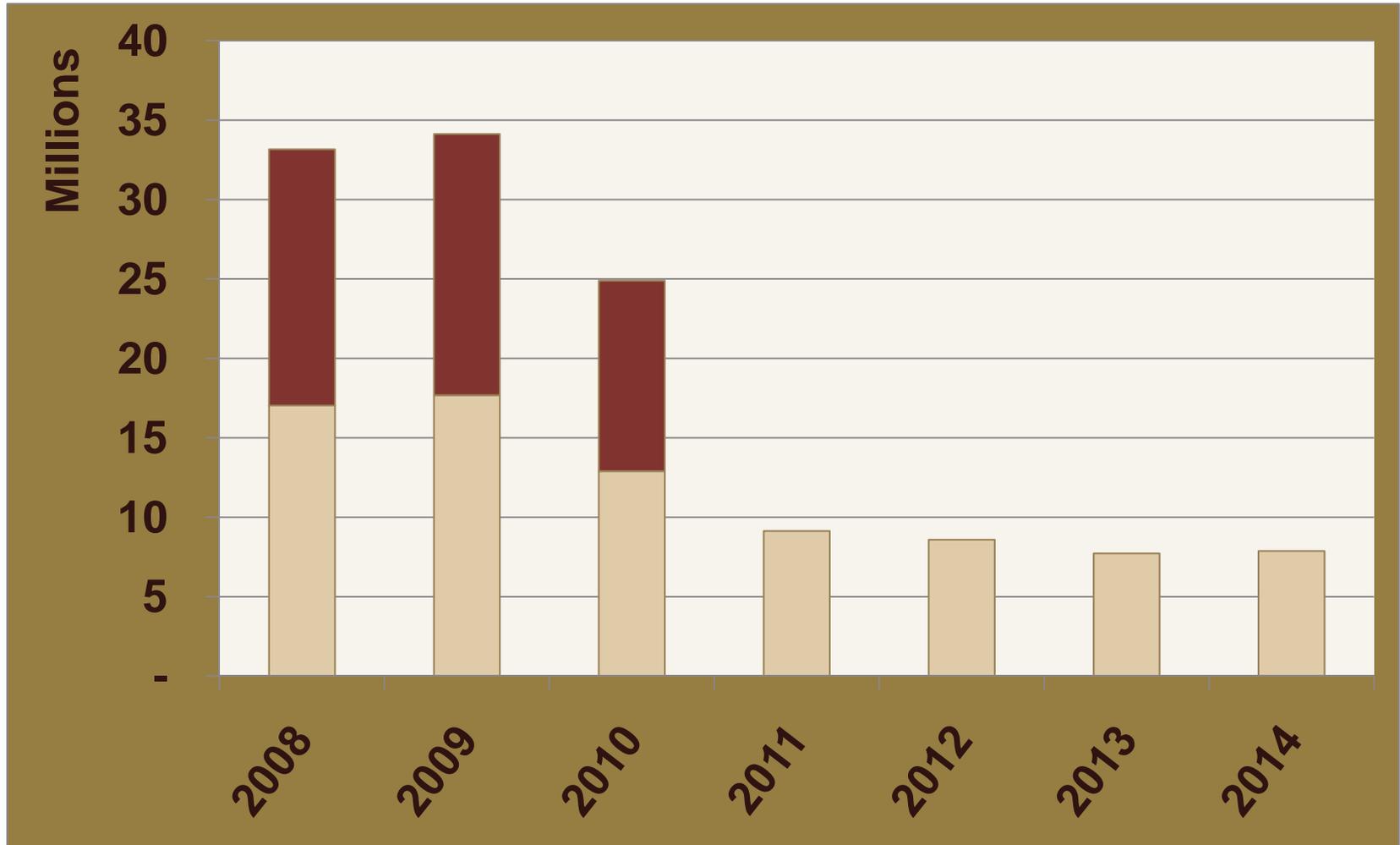
Change in Assessed Value



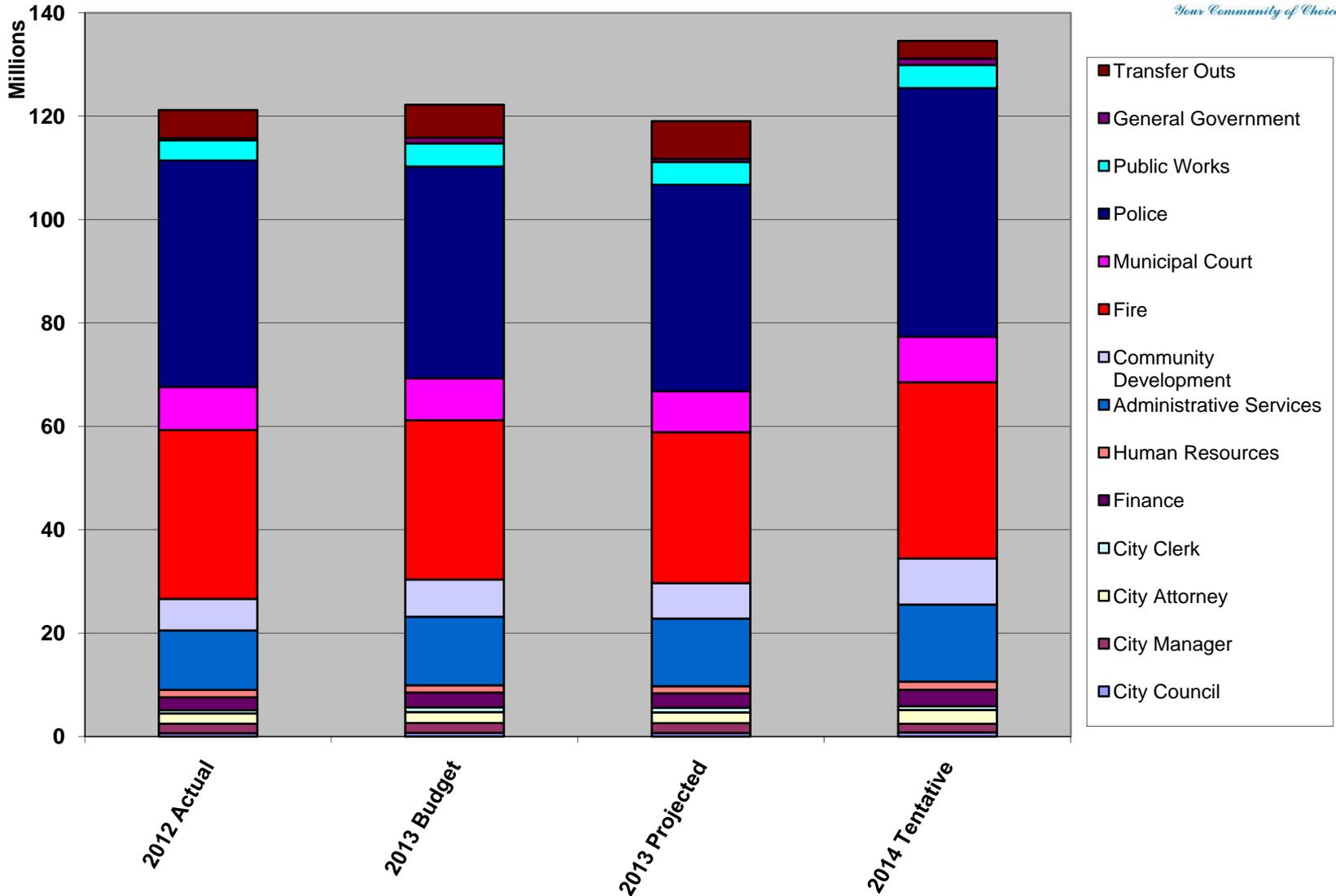
Property Tax Revenue 2008 - 2014



General Fund



General Fund Expenditures by Department



General Fund at April 9, 2013



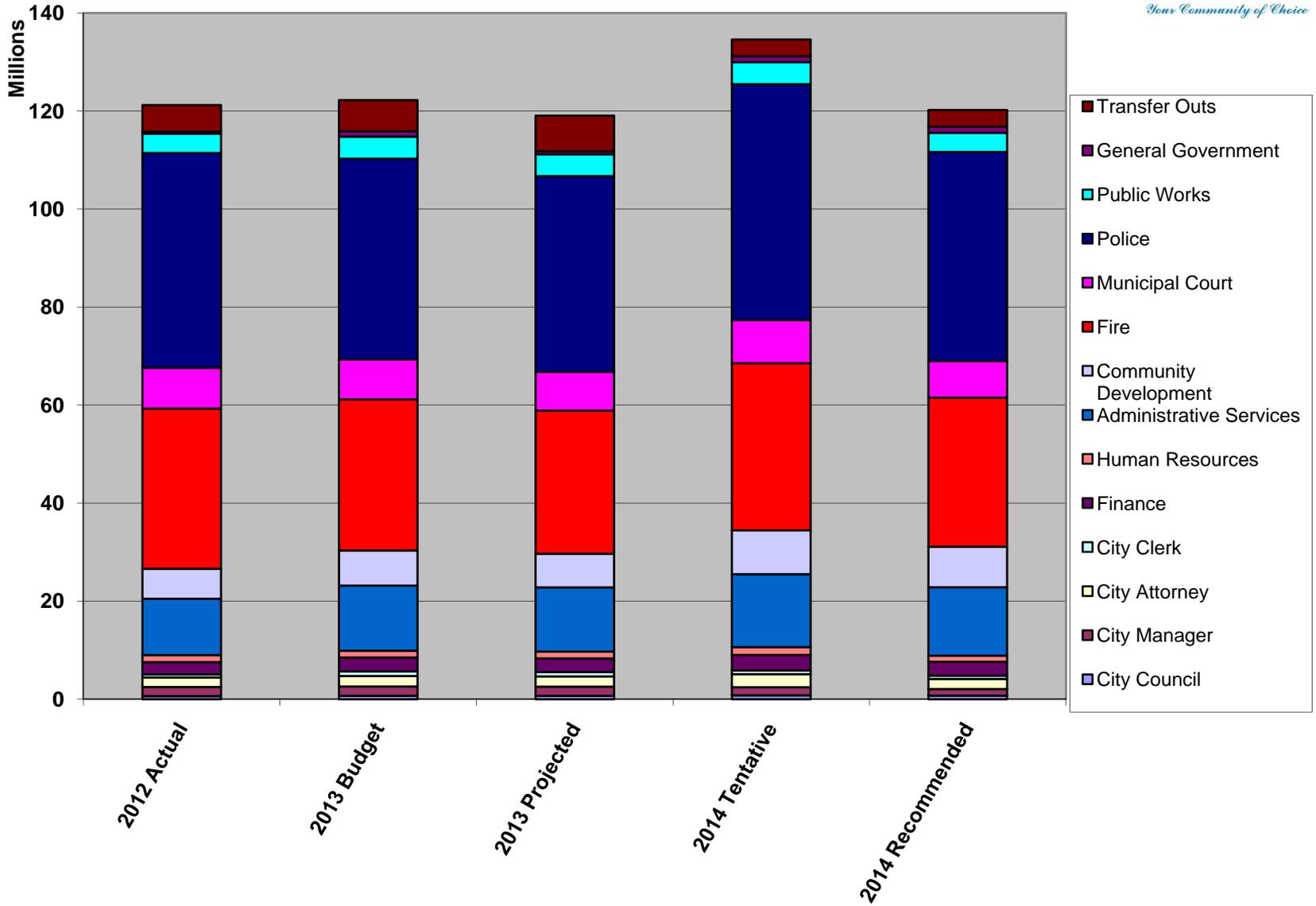
	FY 2012 Audited	FY 2013 Budget	FY 2013 Projected	FY 2014 Tentative
Beginning Balance	7,724,198	9,829,404	9,180,610	9,567,437
Revenues	87,634,113	91,329,585	87,150,494	88,607,404
Other Sources	<u>35,029,309</u>	<u>32,003,600</u>	<u>32,300,000</u>	<u>32,000,000</u>
Total New Resources	<u>122,663,422</u>	<u>123,333,185</u>	<u>119,450,494</u>	<u>120,607,404</u>
Available to Budget	130,387,620	133,162,589	128,631,104	130,174,841
Expenditures	115,753,510	116,040,774	111,780,766	131,168,870
Other Uses	<u>5,453,500</u>	<u>7,247,782</u>	<u>7,773,072</u>	<u>3,918,432</u>
Total Use of Resources	<u>121,207,010</u>	<u>123,288,556</u>	<u>119,553,838</u>	<u>135,087,302</u>
Balancing			(490,171)	(14,565,000)
Ending Balance	<u>9,180,610</u>	<u>9,874,033</u>	<u>9,567,437</u>	<u>9,652,539</u>
% of Total Uses	8%	8%	8%	8%

General Fund – What Caused the Increases

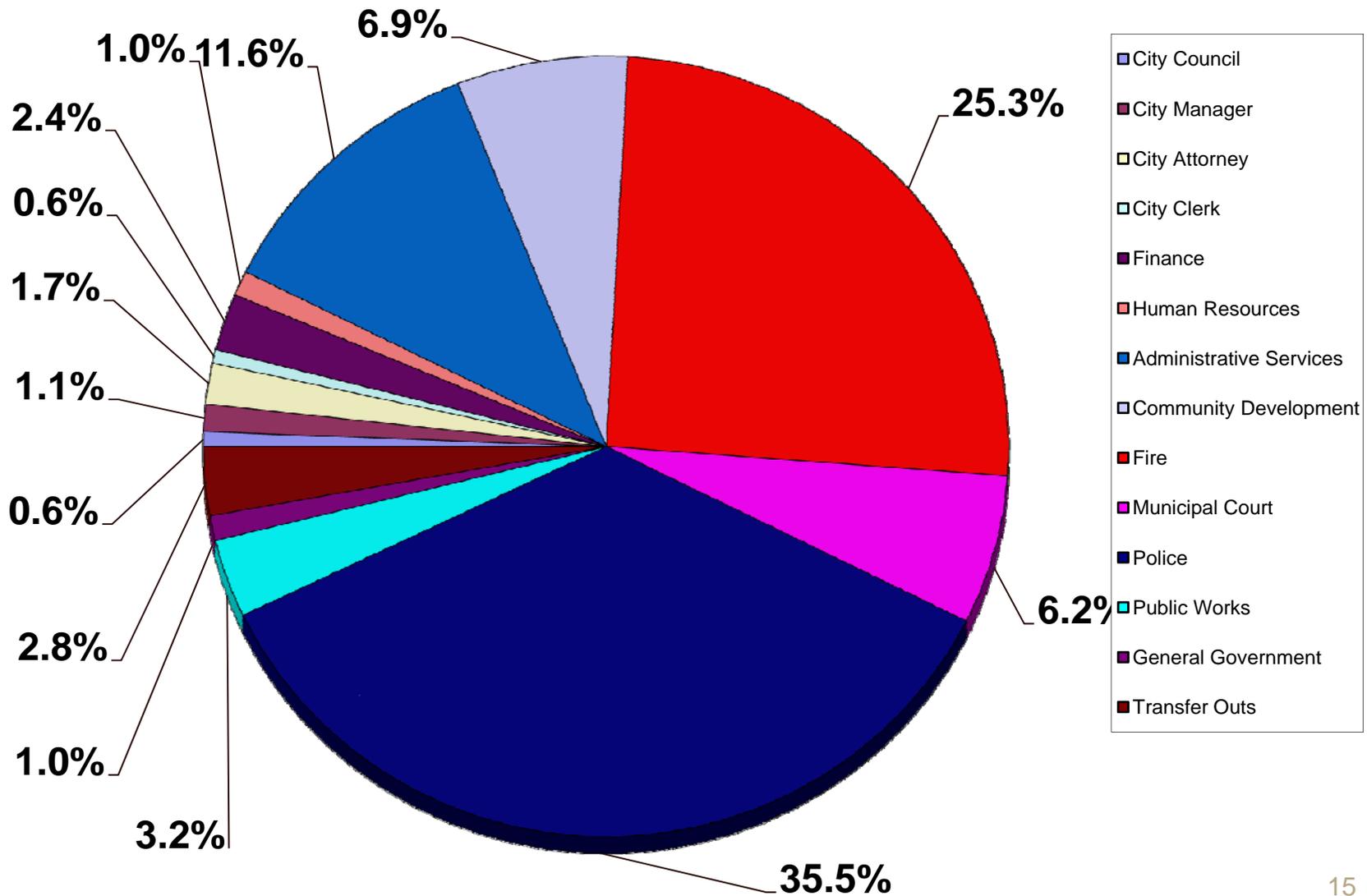


Expenditure Type	Amount of Increase
Salaries and Wages	\$9.3 Million
Employee Benefits	6.3 Million
Services and Supplies	3.8 Million
Total	\$19.4 Million

General Fund Expenditures by Department

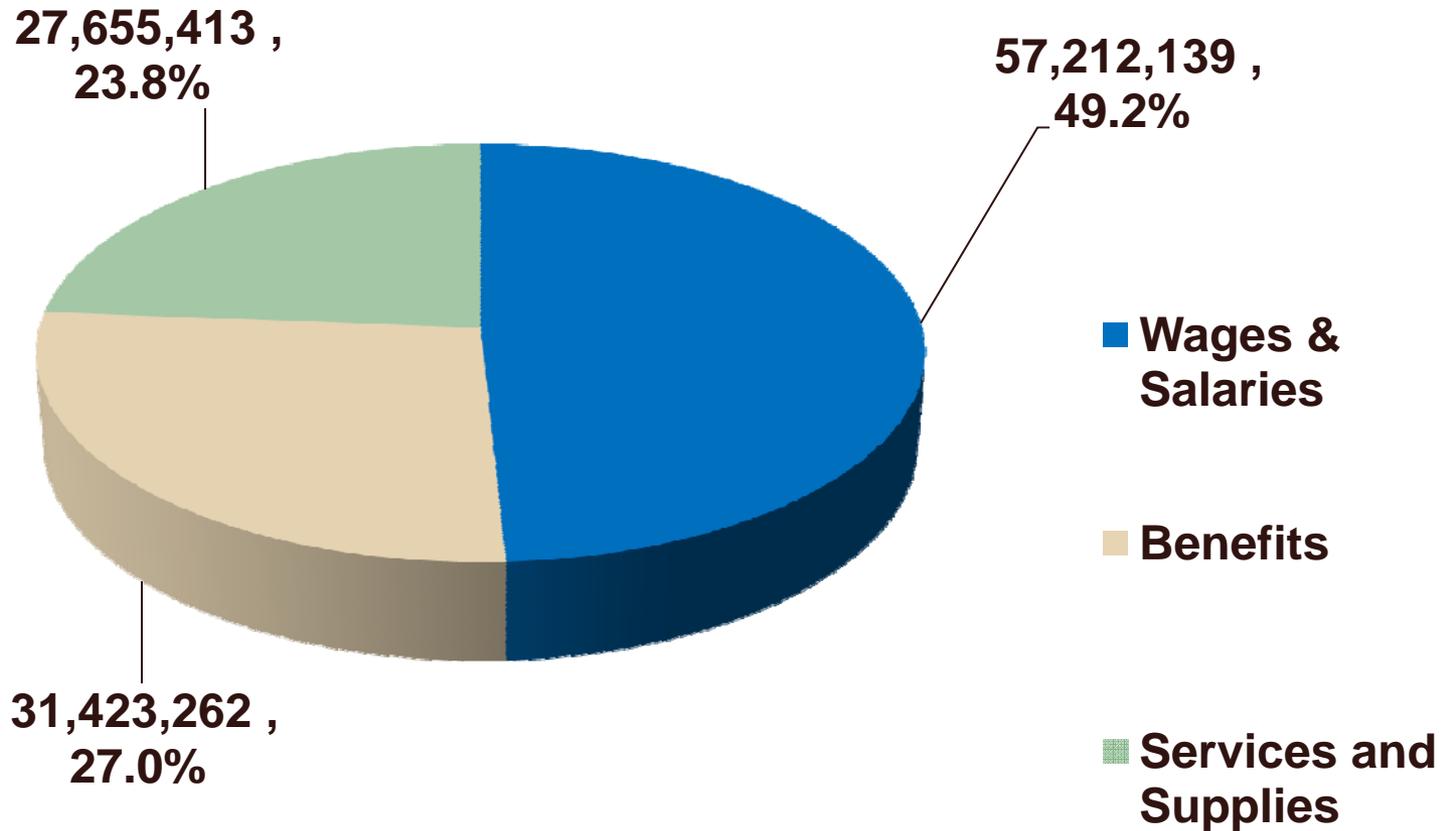


General Fund – Expenditures by Department



Operating Expenditures by Type

FY 2014



General Fund at May 21, 2013



	FY 2012 Audited	FY 2013 Budget	FY 2013 Projected	FY 2014 Recommended
Beginning Balance	7,724,198	9,829,404	9,180,610	9,577,266
Revenues	87,634,113	91,329,585	87,150,494	88,607,404
Other Sources	<u>35,029,309</u>	<u>32,003,600</u>	<u>32,300,000</u>	<u>32,000,000</u>
Total New Resources	<u>122,663,422</u>	<u>123,333,185</u>	<u>119,450,494</u>	<u>120,607,404</u>
Available to Budget	130,387,620	133,162,589	128,631,104	130,184,671
Expenditures	115,753,510	116,040,774	111,780,766	116,290,814
Other Uses	<u>5,453,500</u>	<u>7,247,782</u>	<u>7,273,072</u>	<u>3,918,432</u>
Total Use of Resources	<u>121,207,010</u>	<u>123,288,556</u>	<u>119,053,838</u>	<u>120,209,246</u>
Balancing				
Ending Balance	<u>9,180,610</u>	<u>9,874,033</u>	<u>9,577,266</u>	<u>9,975,425</u>
% of Total Uses	8%	8%	8%	8%

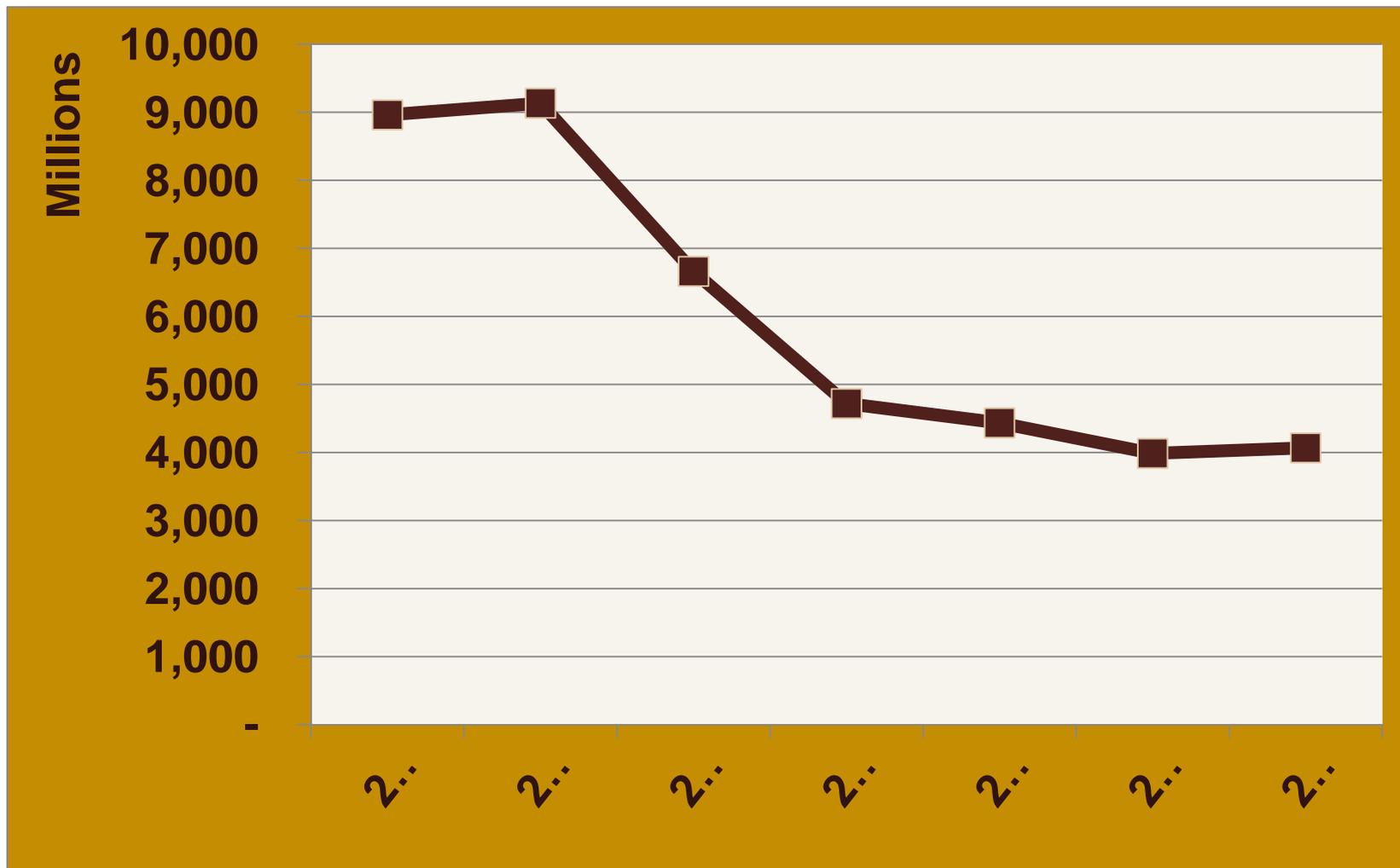


Public Safety Tax Fund

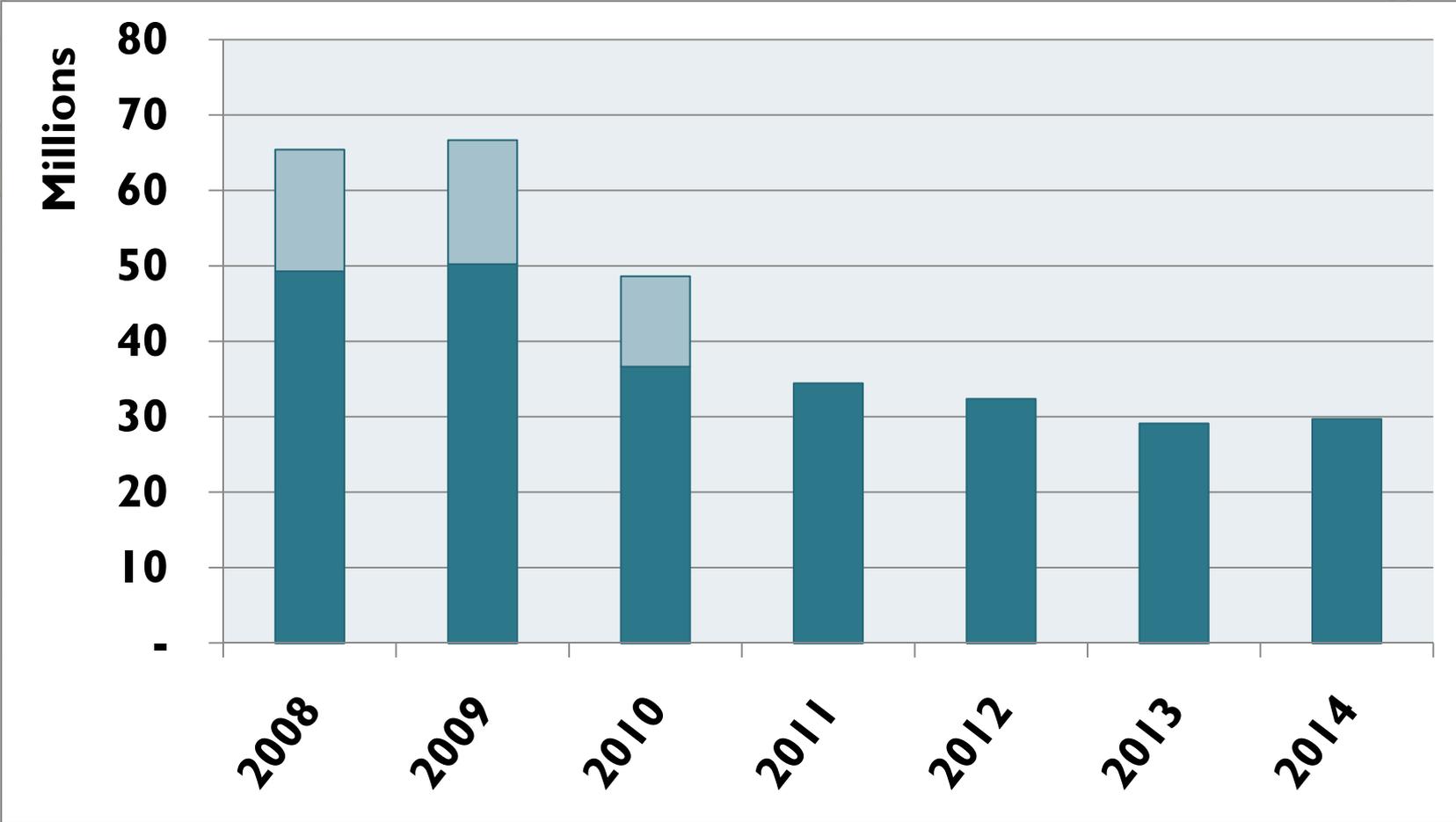
Revenues

- **Property Taxes – 73 Cent Tax Override**
 - **35 Cents/\$100 of Assessed Value**
 - Resolution No. 1376 - FY1986
 - Additional Police
 - **18 Cents/\$100 of Assessed Value**
 - Resolution No. 1456 - FY1989
 - Narcotics
 - **20 Cents/\$100 of Assessed Value**
 - Resolution No. 1902 - FY1997
 - 1997 – 2026
 - Safe Streets 2000 Program

Change in Assessed Value



Change in Property Tax Revenue



This graph shows that portion of the 18 Cents that had been recorded in the General Fund in the lighter color at the top. In FY 2011 there was a decision to record the revenues and expenditures for this activity in this Special Revenue Fund.

Public Safety Tax Fund at April 9, 2013



	FY 2012 Audited	FY 2013 Budget	FY 2013 Projected	FY 2014 Tentative
Beginning Balance	6,769,699	2,885,135	4,087,849	1,851,780
Revenues	31,469,277	28,212,234	29,106,300	27,788,573
Other Sources	<u>8,763</u>	<u>883,402</u>	<u>590,402</u>	<u>-</u>
Total New Resources	<u>31,478,040</u>	<u>29,095,636</u>	<u>29,696,702</u>	<u>27,788,573</u>
Available to Budget	38,247,739	31,980,771	33,784,551	29,640,353
Expenditures	33,493,802	30,786,435	30,363,830	32,890,864
Other Uses	<u>666,088</u>	<u>1,194,336</u>	<u>1,568,941</u>	<u>-</u>
Total Use of Resources	<u>34,159,890</u>	<u>31,980,771</u>	<u>31,932,771</u>	<u>32,890,864</u>
Balancing				(3,250,511)
Ending Balance	<u>4,087,849</u>	<u>-</u>	<u>1,851,780</u>	<u>-</u>
% of Total Uses	12%	0.00%	6%	0.00%

Public Safety Tax Fund at May 21, 2013

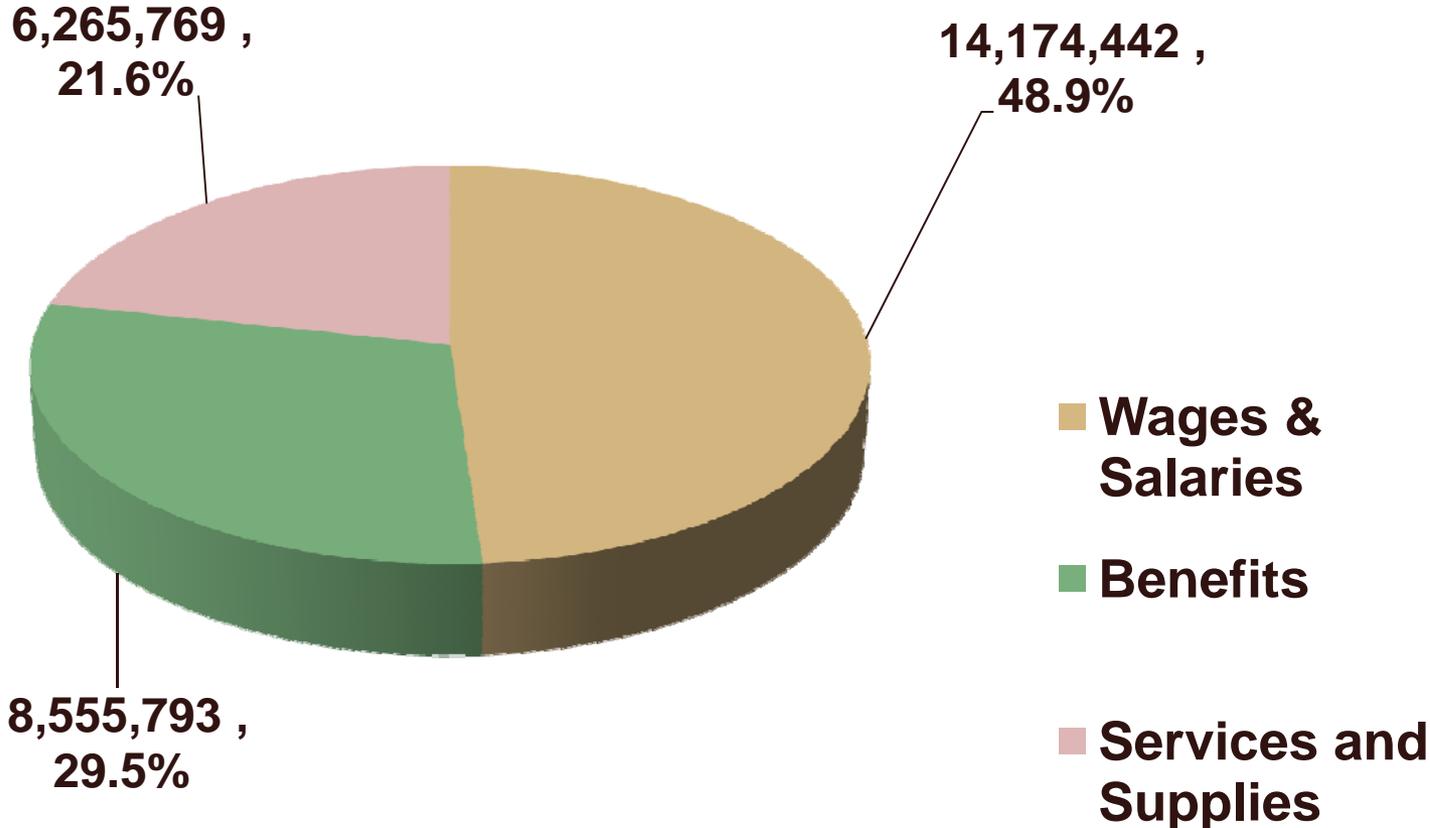


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Available to Budget	38,247,739	31,980,771	33,784,551	29,640,353
Expenditures	33,493,802	30,786,435	30,363,830	28,996,004
Other Uses	<u>666,088</u>	<u>1,194,336</u>	<u>1,568,941</u>	<u>-</u>
Total Use of Resources	<u>34,159,890</u>	<u>31,980,771</u>	<u>31,932,771</u>	<u>28,996,004</u>
Balancing				-
Ending Balance	<u>4,087,849</u>	<u>-</u>	<u>1,851,780</u>	<u>644,349</u>
% of Total Uses	12%	0%	6%	2%

Operating Expenditures by Type



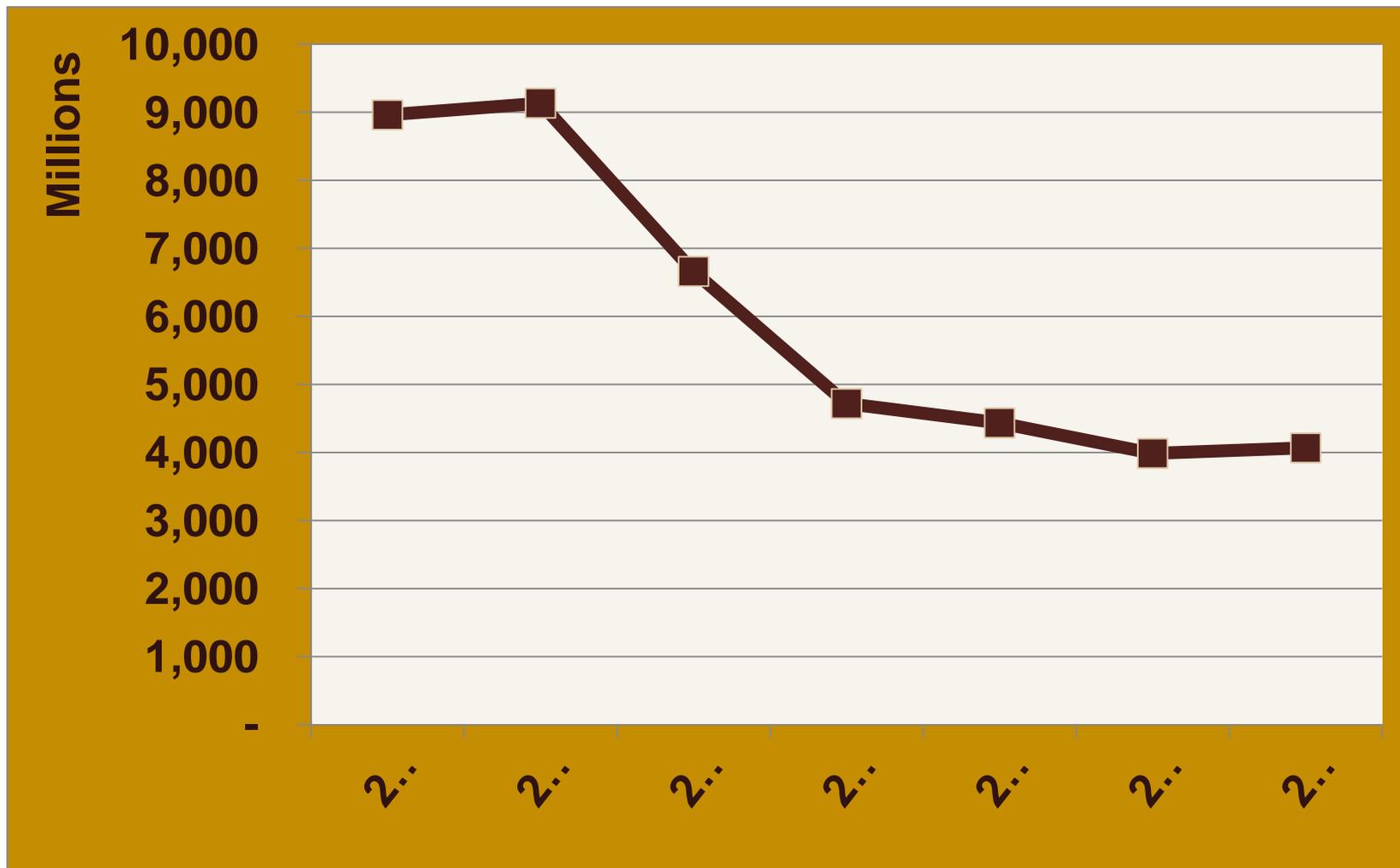
Public Safety Tax Fund



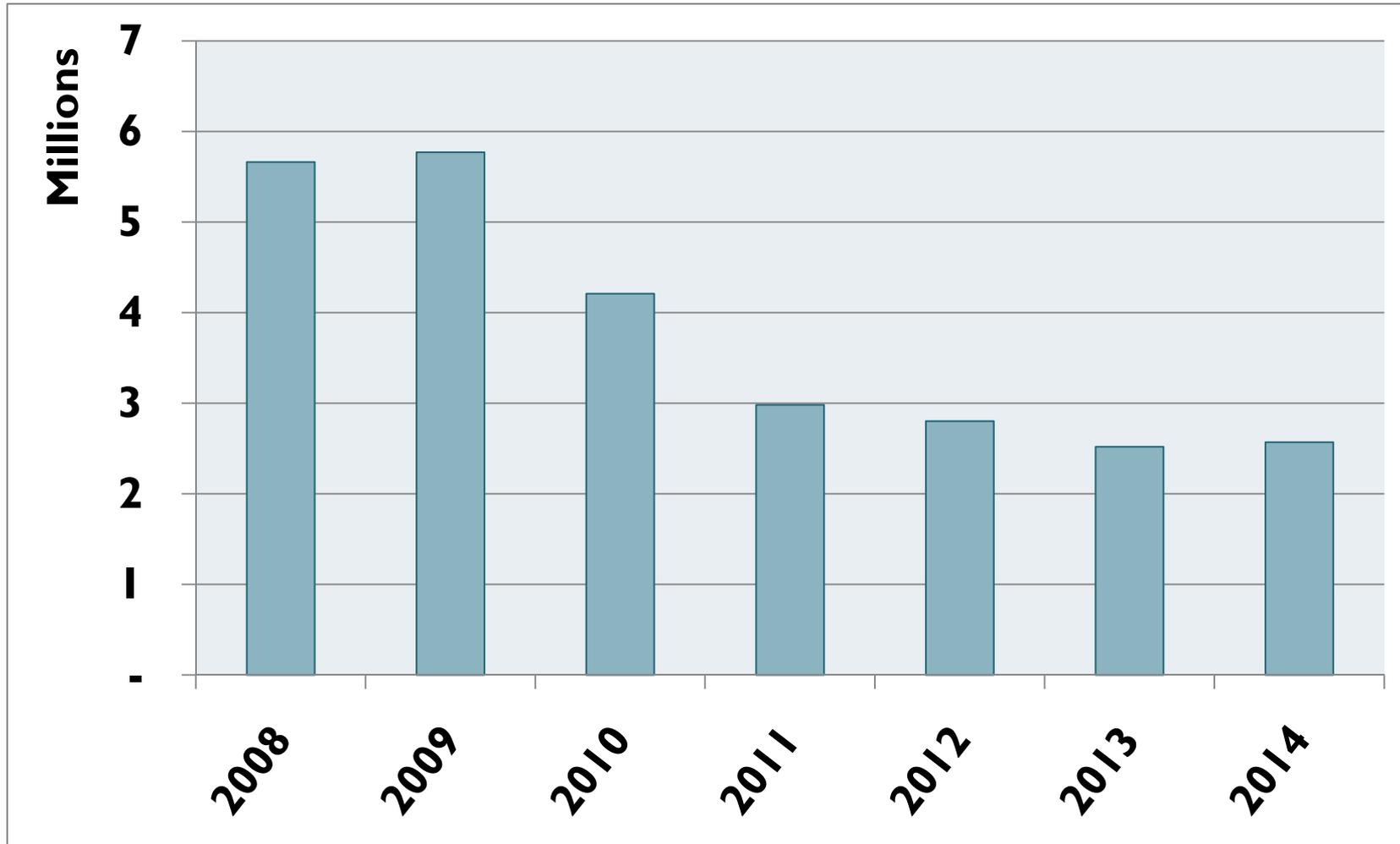


Library District

Change in Assessed Value



Change in Property Tax Revenue



Library District at April 9, 2013



	FY 2012 Audited	FY 2013 Budget	FY 2013 Projected	FY 2014 Tentative
Beginning Balance	2,056,594	1,359,523	1,678,931	472,006
Revenues	2,889,080	2,558,295	2,558,295	2,521,363
Other Sources	_____ -	_____ -	_____ -	_____ -
Total New Resources	<u>2,889,080</u>	<u>2,558,295</u>	<u>2,558,295</u>	<u>2,521,363</u>
Available to Budget	4,945,674	3,917,818	4,237,226	2,993,369
Expenditures	2,734,493	2,982,536	3,202,956	3,292,940
Other Uses	<u>532,250</u>	<u>472,760</u>	<u>562,264</u>	<u>550,500</u>
Total Use of Resources	<u>3,266,743</u>	<u>3,455,296</u>	<u>3,765,220</u>	<u>3,843,440</u>
Balancing				(1,003,809)
Ending Balance	<u>1,678,931</u>	<u>462,522</u>	<u>472,006</u>	<u>153,738</u>
% of Total Uses	51%	13%	12%	4%

Library District at May 21, 2013



	FY 2012 Audited	FY 2013 Budget	FY 2013 Projected	FY 2014 Proposed
Beginning Balance	2,056,594	1,359,523	1,678,931	472,006
Revenues	2,889,080	2,558,295	2,558,295	2,521,363
Other Sources	_____ -	_____ -	_____ -	_____ -
Total New Resources	<u>2,889,080</u>	<u>2,558,295</u>	<u>2,558,295</u>	<u>2,521,363</u>
Available to Budget	4,945,674	3,917,818	4,237,226	2,993,369
Expenditures	2,734,493	2,982,536	3,202,956	1,854,186
Other Uses	<u>532,250</u>	<u>472,760</u>	<u>562,264</u>	<u>1,023,600</u>
Total Use of Resources	<u>3,266,743</u>	<u>3,455,296</u>	<u>3,765,220</u>	<u>2,877,786</u>
Balancing				
Ending Balance	<u>1,678,931</u>	<u>462,522</u>	<u>472,006</u>	<u>115,583</u>
% of Total Uses	51%	13%	13%	4%



Questions and Answers