



Presentation To City Council January 7, 2014

7 – Year Financial Forecast



City of North Las Vegas

7 – Year Financial Forecast

Estimated Revenue Requirements for 8.0% General Fund Ending Fund Balance

Fiscal Year Ending June 30,	Revenue
2014	None
2015	\$ 17,827,255
2016	15,335,024
2017	15,330,550
2018	20,942,310
2019	20,148,500
2020	20,173,857
2021	42,794,857
Total	\$152,552,350

City of North Las Vegas

7 – Year Financial Forecast

Fund Projections (General / Public Safety / Utility)

	2012 Actual General Fund	2013 Actual General Fund	FY14 Adopted Budget General Fund	FY14 Projection General Fund	FY15 Proj General Fund	FY16 Proj General Fund	FY17 Proj General Fund	FY18 Proj General Fund	FY19 Proj General Fund	FY20 Proj General Fund	FY21 Proj General Fund
Revenues	122,663	118,889	120,609	121,029	123,793	126,794	129,918	133,124	136,470	139,943	118,485
Expenditures	(121,207)	(118,790)	(120,210)	(120,213)	(141,857)	(141,912)	(145,000)	(153,855)	(156,342)	(159,837)	(162,835)
Net	1,456	99	399	817	(18,063)	(15,118)	(15,083)	(20,731)	(19,872)	(19,894)	(44,351)
Beginning FB	7,724	9,181	9,577	9,339	10,156	(7,907)	(23,025)	(38,108)	(58,838)	(78,710)	(98,605)
Pr Per. Adj.		60									
Ending FB	9,180	9,339	9,976	10,156	(7,907)	(23,025)	(38,108)	(58,838)	(78,710)	(98,605)	(142,955)
% of Exps. (incl 1	7.6%	7.9%	8.3%	8.4%	-5.6%	-16.2%	-26.3%	-38.2%	-50.3%	-61.7%	-87.8%

	2012 Actual Pub Safe SRF	2013 Actual Pub Safe SRF	FY14 Adopted Budget Pub Safe SRF	FY14 Projection Pub Safe SRF	FY15 Proj Pub Safe SRF	FY16 Proj Pub Safe SRF	FY17 Proj Pub Safe SRF	FY18 Proj Pub Safe SRF	FY19 Proj Pub Safe SRF	FY20 Proj Pub Safe SRF	FY21 Proj Pub Safe SRF
Revenues	44,423	43,572	39,976	43,136	41,583	43,849	45,796	47,650	49,345	50,913	52,260
Expenditures	(46,909)	(44,607)	(41,030)	(44,241)	(47,400)	(47,893)	(49,380)	(50,830)	(52,009)	(53,458)	(54,697)
Net	(2,486)	(1,035)	(1,054)	(1,105)	(5,818)	(4,043)	(3,585)	(3,181)	(2,663)	(2,544)	(2,437)
Beginning FB	14,262	11,776	9,094	10,923	9,818	4,000	(43)	(3,628)	(6,808)	(9,472)	(12,016)
Pr Per. Adj.	-	182	-	-	-	-	-	-	-	-	-
Ending FB	11,776	10,923	8,040	9,818	4,000	(43)	(3,628)	(6,808)	(9,472)	(12,016)	(14,453)
% of Exps. (incl 1	25.1%	24.5%	19.6%	22.2%	8.4%	-0.1%	-7.3%	-13.4%	-18.2%	-22.5%	-26.4%

	2012 Actual Utility EF	2013 Actual Utility EF	FY14 Adopted Budget Utility EF	FY14 Projection Utility EF	FY15 Proj Utility EF	FY16 Proj Utility EF	FY17 Proj Utility EF	FY18 Proj Utility EF	FY19 Proj Utility EF	FY20 Proj Utility EF	FY21 Proj Utility EF
Revenues	95,233	87,342	97,135	98,810	102,472	106,137	109,959	113,933	118,031	122,247	126,570
Expenditures	(110,161)	(98,588)	(119,365)	(111,400)	(115,278)	(117,128)	(120,349)	(120,974)	(119,336)	(120,871)	(105,862)
Net	(14,928)	(11,246)	(22,230)	(12,590)	(12,806)	(10,991)	(10,390)	(7,041)	(1,304)	1,376	20,708
Beg Cash Bal	83,457	68,529	41,845	57,283	44,693	31,887	20,896	10,506	3,465	2,160	3,536
End Cash Bal	68,529	57,283	19,615	44,693	31,887	20,896	10,506	3,465	2,160	3,536	24,244
% of Exps. (incl 1	62.2%	58.1%	16.4%	40.1%	27.7%	17.8%	8.7%	2.9%	1.8%	2.9%	22.9%