

**NORTH LAS VEGAS CITY COUNCIL
AGENDA ITEM**

NUMBER: 18.

SUBJECT: Approve Purchase of Excess Workers Compensation Insurance with New York Marine and General Insurance in the Amount of \$141,096 From the Self-Insurance Fund for a One-Year Term Expiring December 31, 2018 for All City Employees.	
REQUESTED BY: Cori Knauss, Finance Director	WARD: Citywide
RECOMMENDATION OR RECOMMEND MOTION: That City Council approve staff's recommendation.	
FISCAL IMPACT: AMOUNT: \$141,096 EXPLANATION: Self-Insurance Fund	ACCOUNT NUMBER: 711-170111-430605

STAFF COMMENTS AND BACKGROUND INFORMATION:

This request is to bind and purchase Excess Worker Compensation Insurance with New York Marine and General Insurance Company for City employees. The Worker Compensation Excess Coverage offers \$3.5 million for first responders and \$2 million for all elected officials, appointed officials and other employees.

The new 2017/2018 proposal is \$141,096.00. This is budgeted for and will be paid from the City Self-Insurance Fund; account 711-170111-430605. This marks a \$132.00 increase from the 2016 proposal for Excess Workers Compensation Insurance coverage.

CIP No.	Related Item: No	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY: Cori Knauss Finance Director	Respectfully Submitted Qiong X. Liu City Manager	CITY COUNCIL MEETING DATE: 12/6/2017