

# North Las Vegas Library District

## Fund 0290

**\$2,137,900**

### Description

Resolution 1687, which authorized the creation of the North Las Vegas Library District, was adopted in October 1993. This resolution designated a Board of Trustees, delineated the powers and duties of the Board of Trustees and provided for a tax upon all taxable property within the District.

computers and special programs and reference books for the citizens of North Las Vegas.

### Funding Source

The primary source of funding for the Library is a Property Tax levied on citizens at a rate of 6.32 cents per \$100 of assessed valuation.

### Major Services

The North Las Vegas Library District with two branches in the City, meets the diverse informational, educational and recreational needs of our community by providing materials,

### Proposed Bonds

The District currently anticipates seeking authorization of approximately \$5,000,000 in medium term debt in fiscal year 2004.

### Library Fund

	Actual 2003	Amended Budget 2004	Adopted Budget 2005	2004 vs 2005 Variance Amount	Variance Percent
<b>Revenues</b>					
Taxes	1,581,988	1,756,700	2,097,200	340,500	19.4
Intergovernmental Revenue	482	31,800	0	(31,800)	(100.0)
Fines & Forfeitures	19,864	18,000	18,000	0	0
Miscellaneous	48,664	10,500	10,500	0	0
<b>Total Revenue</b>	<b>1,650,998</b>	<b>1,817,000</b>	<b>2,125,700</b>	<b>308,700</b>	<b>17.0</b>
<b>Expenditures</b>					
Salaries & Wages	838,201	951,700	1,000,100	48,400	5.1
Employee Benefits	284,627	319,700	354,900	35,200	11.0
Services & Supplies	400,820	470,700	462,900	(7,800)	(1.7)
Capital Outlay	0	0	310,000	310,000	100.0
Contingency	0	10,000	10,000	0	0
<b>Total Expenditures</b>	<b>1,523,648</b>	<b>1,752,100</b>	<b>2,137,900</b>	<b>385,800</b>	<b>22.0</b>

