

CITY OF NORTH LAS VEGAS

BID BOND

BOND NUMBER \_\_\_\_\_  
DATE EXECUTED \_\_\_\_\_

**IMPORTANT: SURETY COMPANIES EXECUTING BONDS MUST BE LICENSED TO ISSUE SURETY BY THE STATE OF NEVADA INSURANCE DIVISION PURSUANT TO NRS 683A.090 AND ISSUED BY AN APPOINTED AGENT PURSUANT TO NRS 683A.280. NOTE: INDIVIDUAL SURETY BONDS ARE NOT ACCEPTABLE.**

KNOW ALL MEN BY THESE PRESENT, That we, \_\_\_\_\_ as CONTRACTOR, AND \_\_\_\_\_ as SURETY, are held and firmly bound unto the City of North Las Vegas, Nevada, hereinafter referred to as the City or Owner, in the penal sum of five percent (5%) of the total amount of the Bid as the Contractor above named, submitted by said Contractor to said Owner, for the Work described below, for the payment of which sum in lawful money of the United States of America, well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas the CONTRACTOR has submitted the above mentioned Bid to said City, to perform all Work required under Bid No.1351, of the City's specifications, entitled EAST RESERVOIRS RECOATING

NOW THEREFORE, if said CONTRACTOR is awarded the Contract by said Owner and, within the time and manner required under the heading "Instructions to Bidders" after the prescribed forms are presented to him for signature, enters into a written contract, in the form of agreement bound herein, in accordance with the Bid, and furnishes the required insurance and bonds to guarantee faithful performance, and payment for labor and materials with said City, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

IN THE EVENT suit is brought upon this bond by said Owner and judgment is recovered, said Surety shall pay all costs incurred by said Owner in such suit, including a reasonable attorney's fee to be fixed by the Court.

SIGNED this \_\_\_\_\_ day of \_\_\_\_\_

(SEAL AND NOTARIAL ACKNOWLEDGMENT OF SURETY)

\_\_\_\_\_  
(Resident Agent)

\_\_\_\_\_  
(Principal Contractor)

\_\_\_\_\_  
(State of Nevada, License Number)

\_\_\_\_\_  
(Authorized Representative and Title)

\_\_\_\_\_  
(Appointed Agent Name)

By: \_\_\_\_\_

By: \_\_\_\_\_  
(Signature)

Surety: \_\_\_\_\_

\_\_\_\_\_  
(State of Nevada License Number)

Address: \_\_\_\_\_

\_\_\_\_\_  
(Appointed Agent Name)

\_\_\_\_\_

By: \_\_\_\_\_

Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

ISSUING COMPANY MUST HOLD CERTIFICATES OF AUTHORITY AS ACCEPTABLE SURETY ON FEDERAL BONDS AND AS ACCEPTABLE REINSURING COMPANY WITH LISTING IN THE DEPARTMENT OF TREASURY, FISCAL SERVICE, (DEPARTMENT CIRCULAR "570", CURRENT REVISIONS).

