

ESTIMATED FY 2008/2009 FUNDING

HUD determines the amount of money allocated to entitlement communities using a three factor formula including: (1) population, (2) the number of low income residents (weighted twice), and (3) the number of substandard housing units. In Clark County's case, these factors are applied to the entire County excluding the City of Las Vegas.

Pursuant to the 2006-2008 Interlocal Cooperative Agreement executed with Clark County and the cities of North Las Vegas, Mesquite, and Boulder City, the County is the conduit for CDBG funds going to the City of North Las Vegas entitlement. The cities of Boulder City and Mesquite will receive 3 percent of the County's share of the grant.

| Estimated Allocations for Fiscal Year 2008/2009 | |
|--|--------------------|
| North Las Vegas | \$1,615,117 |

Project funding for the City of North Las Vegas CDBG allocation will be based upon recommendations by its Citizens Advisory Committee (CAC). The City of North Las Vegas City Council has final approval of the City's project funding for its allocation. Post funding approval, a transmittal is forwarded to the Clark County Board of Commissioners (CCBOC). The Clark County Community Resources Management Division submits the approved project funding to HUD on an annual basis.